

Domestic Fundamentals:

- Guar seed and guar gum prices witnessed mixed tone on Friday.
- Lack of buying activities around current levels weighed on the market.
- There is shortage of seeds for sowing purpose, thereby lending some support to the market.
- Buyers can look for better buying levels in the medium –term amid expected increase in acreage in the coming season.
- Guari crop sown in different areas of Rajasthan and Haryana is likely to be harvested by next month. Size of the guari crop will be clear in the coming days.
- Guar gum powder makers continue to purchase in the market.

Outlook: Prices are likely to trade sideways to lower in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread

	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NCDEX Stocks	Demat 17.5.2012	In-Process 17.5.2012	Total 17.5.2012
Bikaner	27888	0	27888
Deesa	5571	0	5571
Jodhpur	5209	0	5209
Nokha	5385	0	5385

Unit in MT

NCDEX FED Stocks Position as of May14, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Jun-12	458
	5-Aug-12	197		5-Jul-12	447
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	1037		5-Dec-12	2699

Spread

	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 17.5.2012	In-Process 17.5.2012	Total 17.5.2012
Bikaner	0	0	0
Jodhpur	7067	0	7067
Nokha	1321	0	1321

Unit in MT

NCDEX FED Stocks Position as of May14, 2012 (in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Jun-12	269
	5-May-12	-		5-Jul-12	406
Deesa	5-Feb-12	-	Nokha	5-Jun-12	30
	5-Aug-12	-		5-Jul-12	20

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		18.5.2012	17.5.2012	
Guar Seeds	Jodhpur (Delivery)	30800	30500	+300
	Jodhpur (Loose)	29600	29600	Unch
	Bikaner (Loose)	29500	29500	Unch
	Bikaner (Delivery)	30500	30500	Unch
	Nokha (Loose)	29000	29000	Unch
	Hanumangarh(Loose)	29700	29800	-100
	Sri-Ganganagar	29500	30500	-1000
	Adampur	30500	30500	Unch
	Sirsa	29500	31000	-1500
	Bhiwani	30600	30700	-100
	Deesa	25600	25600	Unch
	Nagaur	29200	29000	+200
	Dhabwali(Loose)	-	-	-
Guar Gum	Jodhpur	101000	101000	Unch
	Bhiwani	102000	100350	-1650
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	18.5.2012	17.5.2012	
Jodhpur	-	-	-
Bikaner	150	150	Unch
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	1200	1200	Unch
Sirsa	-	-	-
Bhiwani	600	400	+200
Deesa	72	65	+7
Nagaur	15	-	-
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of May 18, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	675
Korma	Jodhpur	975

**Guar Export Prices: As of May 18, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		19600
Guargum Powder	200 Mesh 5000 CPS	21000
	200 Mesh 3500 CPS	20850
Guargum Meal		290

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