



### Domestic Fundamentals:

- Guar seed and guar gum prices noticed mixed tone on Monday.
- Arrivals were steady to slightly higher in some of the mandis.
- According to trade sources, farmers are ready to pay more for guar seed for sowing purpose.
- Sowing of guar is likely to pick up early in the growing regions as thunder showers and unseasonal rainfall in April and May have increased soil moisture.
- Guari sown in March and April was not successful following lack of favourable weather.
- Growing export demand of guar gum is supporting the market.

**Outlook:** Prices are likely to trade sideways to lower in near –term.

### Futures Market:

#### Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

#### NCDEX Guarseed Futures (Prices in Rs/Qtl)

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|-----|-------|
| Mar-12   |     |      |      |     |       |
| Apr-12   |     |      |      |     |       |
| May-12   |     |      |      |     |       |

#### NCDEX Guargum Futures (Prices in Rs/Qtl)

| Contract | +/- | Open | High | Low | Close |
|----------|-----|------|------|-----|-------|
| Mar-12   |     |      |      |     |       |
| Apr-12   |     |      |      |     |       |
| May-12   |     |      |      |     |       |

#### Volumes and OI in Lots

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Mar-12   |        |        |    |        |
| Apr-12   |        |        |    |        |
| May-12   |        |        |    |        |

#### Volumes and OI in Lots

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Mar-12   |        |        |    |        |
| Apr-12   |        |        |    |        |
| May-12   |        |        |    |        |

| Spread | Mar-12 | Apr-12 | May-12 | Jun-12 |
|--------|--------|--------|--------|--------|
|--------|--------|--------|--------|--------|

Basis

Mar-12

Apr-12

May-12

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

| Spread | Mar-12 | Apr-12 | May-12 | Jun-12 |
|--------|--------|--------|--------|--------|
|--------|--------|--------|--------|--------|

Basis

Mar-12

Apr-12

May-12

**NB:** Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

| NCDEX Stocks | Demat<br>19.5.2012 | In-Process<br>19.5.2012 | Total<br>19.5.2012 |
|--------------|--------------------|-------------------------|--------------------|
| Bikaner      | 27888              | 0                       | 27888              |
| Deesa        | 5571               | 0                       | 5571               |
| Jodhpur      | 5209               | 0                       | 5209               |
| Nokha        | 5385               | 0                       | 5385               |

Unit in MT

#### NCDEX FED Stocks Position as of May 14, 2012 (Qty in MT)

|         | FED       | Quantity |         | FED      | Quantity |
|---------|-----------|----------|---------|----------|----------|
| Bikaner | 5-Jul-12  | 159      | Jodhpur | 5-Jun-12 | 458      |
|         | 5-Aug-12  | 197      |         | 5-Jul-12 | 447      |
| Deesa   | 5-Aug-12  | 70       | Nokha   | 5-Oct-12 | 626      |
|         | 5-Sept-12 | 1037     |         | 5-Dec-12 | 2699     |

| NCDEX Stocks | Demat<br>19.5.2012 | In-Process<br>19.5.2012 | Total<br>19.5.2012 |
|--------------|--------------------|-------------------------|--------------------|
| Bikaner      | 0                  | 0                       | 0                  |
| Jodhpur      | 7067               | 0                       | 7067               |
| Nokha        | 1321               | 0                       | 1321               |

Unit in MT

#### NCDEX FED Stocks Position as of May 14, 2012 (in MT) Guar Gum

|         | FED      | Quantity |         | FED      | Quantity |
|---------|----------|----------|---------|----------|----------|
| Bikaner | 5-Mar-12 | -        | Jodhpur | 5-Jun-12 | 269      |
|         | 5-May-12 | -        |         | 5-Jul-12 | 406      |
| Deesa   | 5-Feb-12 | -        | Nokha   | 5-Jun-12 | 30       |
|         | 5-Aug-12 | -        |         | 5-Jul-12 | 20       |



| Commodity  | Centre             | Prices (Rs/Qtl) |           | Change |
|------------|--------------------|-----------------|-----------|--------|
|            |                    | 21-5-2012       | 19-5-2012 |        |
| Guar Seeds | Jodhpur (Delivery) | 30600           | 30500     | +100   |
|            | Jodhpur (Loose)    | 29500           | 29000     | +500   |
|            | Bikaner (Loose)    | 29500           | 29500     | Unch   |
|            | Bikaner (Delivery) | 30500           | 30500     | Unch   |
|            | Nokha (Loose)      | 29000           | 29500     | -500   |
|            | Hanumangarh(Loose) | 29600           | 29500     | +100   |
|            | Sri-Ganganagar     | 30100           | 30000     | +100   |
|            | Adampur            | -               | 30100     | -      |
|            | Sirsa              | 30000           | 30000     | Unch   |
|            | Bhiwani            | 30000           | 30700     | -700   |
|            | Deesa              | -               | 25630     | -      |
|            | Nagaur             | 29000           | 28900     | +100   |
|            | Dhabwali(Loose)    | -               | -         | -      |
| Guar Gum   | Jodhpur            | 102000          | 101000    | +1000  |
|            | Bhiwani            | 100000          | 102000    | -2000  |
|            | Dhabwali           | -               | -         | -      |

### Guar Seed Arrivals in Key Centers

| Centre         | Arrivals (Quintals) |           | Change |
|----------------|---------------------|-----------|--------|
|                | 21-5-2012           | 19-5-2012 |        |
| Jodhpur        | -                   | -         | -      |
| Bikaner        | 250                 | 250       | Unch   |
| Nokha          | -                   | 40        | -      |
| Hanumangarh    | -                   | -         | -      |
| Sri-Ganganagar | -                   | -         | -      |
| Adampur        | -                   | 2000      | -      |
| Sirsa          | -                   | -         | -      |
| Bhiwani        | 700                 | 350       | +450   |
| Deesa          | -                   | 85        | -      |
| Nagaur         | -                   | -         | -      |
| Dhabwali       | -                   | -         | -      |
| All India      | -                   | -         | -      |

### Guar by - Products Prices: As of May 21, 2012

#### Churi and Korma Prices:

| Commodity | Center  | Rs/75kg |
|-----------|---------|---------|
| Churi     | Jodhpur | 650     |
| Korma     | Jodhpur | 950     |

**Guar Export Prices: As of May 21, 2012**

| Commodity      | Variety           | Value (\$/MT) |
|----------------|-------------------|---------------|
| Guargum Split  |                   | 19100         |
| Guargum Powder | 200 Mesh 5000 CPS | 20500         |
|                | 200 Mesh 3500 CPS | 20400         |
| Guargum Meal   |                   | 290           |

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