

Domestic Fundamentals:

- Guar seed and guar gum prices witnessed mostly weak tone on Tuesday except slight firmness in Bhiwani market.
- Lack of buying around current levels weighed on the market.
- According to trade sources, guar seed for sowing purpose is quoting higher around Rs.32000/Qtl levels.
- Rains have been reported in certain areas of Rajasthan and farmers might do early sowing if there is required soil moisture.
- Normal sowing of the guar crop is expected to start by next month.
- Growing export demand of guar gum will lend support to the market.

Outlook: Prices are likely to continue weak tone in the near-term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 21.5.2012	In-Process 21.5.2012	Total 21.5.2012
Bikaner	27889	0	27889
Deesa	5571	0	5571
Jodhpur	5209	0	5209
Nokha	5385	0	5385

Unit in MT

NCDEX FED Stocks Position as of May 21, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Jun-12	458
	5-Aug-12	197		5-Jul-12	447
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	1037		5-Dec-12	2699

NCDEX Stocks	Demat 21.5.2012	In-Process 21.5.2012	Total 21.5.2012
Bikaner	0	0	0
Jodhpur	7067	0	7067
Nokha	1321	0	1321

Unit in MT

NCDEX FED Stocks Position as of May 21, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Jun-12	269
	5-May-12	-		5-Jul-12	406
Deesa	5-Feb-12	-	Nokha	5-Jun-12	30
	5-Aug-12	-		5-Jul-12	20

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		23-5-2012	21-5-2012	
Guar Seeds	Jodhpur (Delivery)	30300	30600	-300
	Jodhpur (Loose)	29600	29500	+100
	Bikaner (Loose)	29300	29500	-200
	Bikaner (Delivery)	30300	30500	-200
	Nokha (Loose)	29000	29000	Unch
	Hanumangarh(Loose)	29500	29600	-100
	Sri-Ganganagar	30100	30100	-
	Adampur	31000	-	-
	Sirsa	29000	30000	-1000
	Bhiwani	30200	30000	+200
	Deesa	25715	-	-
	Nagaur	28500	29000	-500
	Dhabwali(Loose)	-	-	-
	Jodhpur	98000	102000	-4000
Guar Gum	Bhiwani	101000	100000	+1000
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	22-5-2012	21-5-2012	
Jodhpur	-	-	-
Bikaner	150	250	-100
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	2000	-	-
Sirsa	-	-	-
Bhiwani	300	700	-400
Deesa	50	-	-
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

Guar by - Products Prices: As of May 22, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	660
Korma	Jodhpur	950

**Guar Export Prices: As of May 22, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		19100
Guargum Powder	200 Mesh 5000 CPS	20500
	200 Mesh 3500 CPS	20400
Guargum Meal		290

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