

**Domestic Fundamentals:**

- Guar seed and guar gum prices traded mostly steady to weak on Wednesday except slight firmness in Bhiwani, Sirsa and Nokha markets.
- Lack-luster demand in the spot market weighed on prices.
- There is some demand of seed in the market for sowing purpose.
- According to trade sources, exporters in Sri-Ganganagar area of Rajasthan, are distributing guar seed to farmers and have contracted with farmers for the crop.
- Arrivals are almost negligible in most of the mandies. In Nagaur, little quantity of guar seed is available for sowing purpose.
- Normal sowing of the guar crop is expected to start by next month.

**Outlook:** Prices are likely to witness steady to weak tone in the near –term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

**NCDEX Guarseed Futures (Prices in Rs/Qtl)**

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NCDEX Stocks	Demat 22.5.2012	In-Process 22.5.2012	Total 22.5.2012
Bikaner	27889	0	27889
Deesa	5561	0	5561
Jodhpur	5209	0	5209
Nokha	5385	0	5385

Unit in MT

**NCDEX FED Stocks Position as of May 21, 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Jun-12	458
	5-Aug-12	197		5-Jul-12	447
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	1037		5-Dec-12	2699

**NCDEX Guargum Futures (Prices in Rs/Qtl)**

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 22.5.2012	In-Process 22.5.2012	Total 22.5.2012
Bikaner	0	0	0
Jodhpur	7067	0	7067
Nokha	1321	0	1321

Unit in MT

**NCDEX FED Stocks Position as of May 21, 2012 (in MT) Guar Gum**

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Jun-12	269
	5-May-12	-		5-Jul-12	406
Deesa	5-Feb-12	-	Nokha	5-Jun-12	30
	5-Aug-12	-		5-Jul-12	20

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		23-5-2012	22-5-2012	
Guar Seeds	Jodhpur (Delivery)	30100	30300	-200
	Jodhpur (Loose)	29300	29600	-300
	Bikaner (Loose)	29000	29300	-300
	Bikaner (Delivery)	30000	30300	-300
	Nokha (Loose)	29100	29000	+100
	Hanumangarh(Loose)	29200	29500	-300
	Sri-Ganganagar	30000	30100	-100
	Adampur	30000	31000	-1000
	Sirsa	30000	29000	+1000
	Bhiwani	30500	30200	+300
	Deesa	25410	25715	-305
	Nagaur	30000	30000	Unch
	Dhabwali(Loose)	-	-	-
Guar Gum	Jodhpur	97000	98000	-1000
	Bhiwani	102500	101000	+1500
	Dhabwali	-	-	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	23-5-2012	22-5-2012	
Jodhpur	-	-	-
Bikaner	150	150	Unch
Nokha	15	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	2500	2000	+500
Sirsa	-	-	-
Bhiwani	200	300	-100
Deesa	40	50	-10
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

## Guar by - Products Prices: As of May 23, 2012

## Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	660
Korma	Jodhpur	950

**Guar Export Prices: As of May 23, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		18300
Guargum Powder	200 Mesh 5000 CPS	19500
	200 Mesh 3500 CPS	19350
Guargum Meal		290

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