



### Domestic Fundamentals:

- Guar seed and guar gum prices witnessed steady to firm tone on Tuesday except slight weakness in Jodhpur and Sirsa markets.
- Buying inquiries from exporters supported the market.
- In U.S. demand of guar gum has increased for drilling oil and gas in shale formations. With more private companies allowed for oil drilling in U.S., demand will increase in the current year.
- According to U.S. industry researchers, the global fracking business will grow to 29.44€ billion in 2012, up 4.77€ billion from a year earlier.
- According to latest update onset of monsoon in south India is likely to be delayed by 3-4 days.
- Sowing of guar in regions having irrigation facility is picking up in Haryana. Normal sowing in other areas will start with the commencement of monsoon.

**Outlook:** Prices are likely to trade sideways to firm in the near-term.

### Futures Market:

#### Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

#### NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

#### Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread	Mar-12	Apr-12	May-12	Jun-12
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Basis

Mar-12

Apr-12

May-12

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NCDEX Stocks	Demat 28.5.2012	In-Process 28.5.2012	Total 28.5.2012
Bikaner	27181	0	27181
Deesa	4815	0	4815
Jodhpur	5163	0	5163
Nokha	5385	0	5385

Unit in MT

#### NCDEX FED Stocks Position as of May 28, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Jun-12	458
	5-Aug-12	197		5-Jul-12	447
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	997		5-Dec-12	2699

#### NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

#### Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread	Mar-12	Apr-12	May-12	Jun-12
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Basis

Mar-12

Apr-12

May-12

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 28.5.2012	In-Process 28.5.2012	Total 28.5.2012
Bikaner	-	-	-
Jodhpur	7067	0	7067
Nokha	1321	0	1321

Unit in MT

#### NCDEX FED Stocks Position as of May 28, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Jun-12	254
	5-May-12	-		5-Jul-12	406
Deesa	5-Feb-12	-	Nokha	5-Jun-12	30
	5-Aug-12	-		5-Jul-12	20

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		29-5-2012	28-5-2012	
Guar Seeds	Jodhpur (Delivery)	29400	29500	-100
	Jodhpur (Loose)	28500	28400	+100
	Bikaner (Loose)	28500	28400	+100
	Bikaner (Delivery)	29500	29500	Unch
	Nokha	28200	28000	+200
	Hanumangarh	28500	28200	+300
	Sri-Ganganagar	31000	29400	+1600
	Adampur	29000	28000	+1000
	Sirsa	29000	29500	-500
	Bhiwani	29200	29200	Unch
	Deesa	25500	25430	+70
	Nagaur	28500	28000	+500
	Dhabwali(Loose)	-	-	-
Guar Gum	Jodhpur	96000	95000	+1000
	Bhiwani	97000	96600	+400
	Dhabwali	-	-	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	29-5-2012	28-5-2012	
Jodhpur	-	-	-
Bikaner	300	100	+200
Nokha	10	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	1000	1000	Unch
Sirsa	-	-	-
Bhiwani	700	200	+500
Deesa	85	70	+15
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

## Guar by - Products Prices: As of May 29, 2012

## Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	640
Korma	Jodhpur	930

**Guar Export Prices: As of May 29, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		
Guargum Powder	200 Mesh 5000 CPS	
	200 Mesh 3500 CPS	
Guargum Meal		

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