

**Domestic Fundamentals:**

- Guar seed and guar gum prices noticed steady to weak tone except slight firmness in Bhiwani and Nokha markets.
- Some of the markets remained closed following 'Bharat Bandh'.
- Buying activities slowed down in the spot market.
- Expectation of higher acreage in the coming season weighed on prices.
- According to trade sources, around 2-3% of guar sowing has been done in some areas of Haryana having irrigation facility.
- According to market sources, guar crop is expected in Gujarat in the near-term. Size of the crop will be clear by next month.

**Outlook:** Prices are likely to continue weak tone in the near-term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

**NCDEX Guarseed Futures (Prices in Rs/Qtl)**

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NCDEX Stocks	Demat 30.5.2012	In-Process 30.5.2012	Total 30.5.2012
Bikaner	26673	0	26673
Deesa	4655	0	4655
Jodhpur	5113	0	5113
Nokha	5385	0	5385

Unit in MT

**NCDEX FED Stocks Position as of May 28, 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Jun-12	458
	5-Aug-12	197		5-Jul-12	447
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	997		5-Dec-12	2699

**NCDEX Guargum Futures (Prices in Rs/Qtl)**

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 30.5.2012	In-Process 30.5.2012	Total 30.5.2012
Bikaner	-	-	-
Jodhpur	7010	0	7010
Nokha	1321	0	1321

Unit in MT

**NCDEX FED Stocks Position as of May 28, 2012 (in MT) Guar Gum**

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Jun-12	254
	5-May-12	-		5-Jul-12	406
Deesa	5-Feb-12	-	Nokha	5-Jun-12	30
	5-Aug-12	-		5-Jul-12	20

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		31-5-2012	30-5-2012	
Guar Seeds	Jodhpur (Delivery)	29000	29300	-300
	Jodhpur (Loose)	28300	28400	-100
	Bikaner (Loose)	Closed	28400	-
	Bikaner (Delivery)	Closed	29300	-
	Nokha	28400	28200	+200
	Hanumangarh	Closed	28300	-
	Sri-Ganganagar	28500	29300	-800
	Adampur	Closed	29000	-
	Sirsa	29200	29200	Unch
	Bhiwani	29300	29100	+200
	Deesa	25500	25600	-100
	Nagaur	Closed	-	-
	Dhabwali(Loose)	-	-	-
Guar Gum	Jodhpur	94000	96000	-2000
	Bhiwani	96700	96700	Unch
	Dhabwali	-	-	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	31-5-2012	30-5-2012	
Jodhpur	1500	700	+800
Bikaner	-	150	-
Nokha	-	20	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	-	1100	-
Sirsa	-	-	-
Bhiwani	200	250	-50
Deesa	65	80	-15
Nagaur	-	-	-
Dhabwali	-	-	-
All India	-	-	-

## Guar by - Products Prices: As of May 31, 2012

## Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	640
Korma	Jodhpur	930

**Guar Export Prices: As of May 31, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		
Guargum Powder	200 Mesh 5000 CPS	
	200 Mesh 3500 CPS	
Guargum Meal		

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