

**Domestic Fundamentals:**

- Guar seed and guar gum prices continued mostly weak tone on Friday.
- Lack of export demand weighed on the market.
- Sowing of guar is picking up along the areas of Haryana and Rajasthan having irrigation facility.
- Buyers are waiting for better buying levels in the near –medium term.
- Guari crop will be harvested by next month. Size of the crop will clear in the medium –term.
- Expectation of higher acreage in the coming season weighed on prices.
- According to IMD, onset of monsoon is likely to be delayed till middle of next week. Sowing progress of the crop will give further direction to the market.

**Outlook:** Prices are likely to notice weak tone in the near-term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

**NCDEX Guarseed Futures (Prices in Rs/Qtl)**

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

**NCDEX Guargum Futures (Prices in Rs/Qtl)**

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread	Mar-12	Apr-12	May-12	Jun-12
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Basis

Mar-12

Apr-12

May-12

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

Spread	Mar-12	Apr-12	May-12	Jun-12
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Basis

Mar-12

Apr-12

May-12

**NB:** Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 31.5.2012	In-Process 31.5.2012	Total 31.5.2012
Bikaner	26673	0	26673
Deesa	4655	0	4655
Jodhpur	5113	0	5113
Nokha	5385	0	5385

Unit in MT

**NCDEX FED Stocks Position as of May 28, 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Jun-12	458
	5-Aug-12	197		5-Jul-12	447
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	997		5-Dec-12	2699

NCDEX Stocks	Demat 31.5.2012	In-Process 31.5.2012	Total 31.5.2012
Bikaner	-	-	-
Jodhpur	6914	0	6914
Nokha	1321	0	1321

Unit in MT

**NCDEX FED Stocks Position as of May 28, 2012 (in MT)Guar Gum**

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Jun-12	254
	5-May-12	-		5-Jul-12	406
Deesa	5-Feb-12	-	Nokha	5-Jun-12	30
	5-Aug-12	-		5-Jul-12	20

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		1-6-2012	31-5-2012	
Guar Seeds	Jodhpur (Delivery)	26200	29000	-2800
	Jodhpur (Loose)	25300	28300	-3000
	Bikaner (Loose)	25500	-	-
	Bikaner (Delivery)	26500	-	-
	Nokha	23500	28400	-4900
	Hanumangarh	25500	-	-
	Sri-Ganganagar	27000	28500	-1500
	Adampur	25000	-	-
	Sirsa	25500	29200	-3700
	Bhiwani	24500	29300	-4800
	Deesa	25610	25500	+110
	Nagaur	25000	-	-
	Dhabwali(Loose)	-	-	-
Guar Gum	Jodhpur	84000	94000	-10000
	Bhiwani	82500	96700	
	Dhabwali	-	-	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	1-6-2012	31-5-2012	
Jodhpur	1500	1500	Unch
Bikaner	200	-	-
Nokha	20	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	300	-	-
Sirsa	-	-	-
Bhiwani	-	200	-
Deesa	58	65	-7
Nagaur	-	-	-
Dhabwali	-	-	-
All India	2078	1765	+313

Guar by - Products Prices: As of June 01, 2012  
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	620
Korma	Jodhpur	920

**Guar Export Prices: As of June 01, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		
Guargum Powder	200 Mesh 5000 CPS	
	200 Mesh 3500 CPS	
Guargum Meal		

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