

Domestic Fundamentals:

- Mixed trend featured in Guar complex on Saturday.
- Nokha and Deesa have reported higher arrivals.
- Lack of demand from the exporters weighed on the market.
- Sowing of guar along the canal areas of Haryana is picking up. Sowing along the canal areas is around 2-3% of the total area sown under guar.
- Normal sowing will start with the commencement of monsoon in the growing regions.
- A leading exporter of guar gum in India, Vikas WSP Ltd. is planning to double its processing capacity following increasing demand of guar gum from U.S. In U.S., guar gum is used as a key ingredient in hydraulic fracturing.
- Rain in April and May have increased soil moisture in certain growing regions. Sowing could begin early in these regions.

Outlook: Prices are likely to continue weak tone in the near-term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread

	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NCDEX Stocks	Demat 1.6.2012	In-Process 1.6.2012	Total 1.6.2012
Bikaner	26423	0	26423
Deesa	4655	0	4655
Jodhpur	4847	0	4847
Nokha	5385	0	5385

Unit in MT

NCDEX FED Stocks Position as of May 28, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Jun-12	458
	5-Aug-12	197		5-Jul-12	447
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	997		5-Dec-12	2699

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread

	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 1.6.2012	In-Process 1.6.2012	Total 1.6.2012
Bikaner	-	-	-
Jodhpur	6819	0	6819
Nokha	1321	0	1321

Unit in MT

NCDEX FED Stocks Position as of May 28, 2012 (in MT)Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Jun-12	254
	5-May-12	-		5-Jul-12	406
Deesa	5-Feb-12	-	Nokha	5-Jun-12	30
	5-Aug-12	-		5-Jul-12	20

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		2-6-2012	1-6-2012	
Guar Seeds	Jodhpur (Delivery)	-	26200	-
	Jodhpur (Loose)	-	25300	-
	Bikaner (Loose)	25300	25500	-200
	Bikaner (Delivery)	26500	26500	Unch
	Nokha (Loose)	24100	23500	+600
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	26500	27000	-500
	Adampur (Loose)	-	25000	-
	Sirsa (Loose)	-	25500	-
	Bhiwani (Delivery)	25700	24500	+1200
	Deesa (Loose)	25200	25610	-410
	Nagaur (Loose)	23000	25000	-2000
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	-	84000	-
	Bhiwani	86500	82500	+4000
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	2-6-2012	1-6-2012	
Jodhpur	-	1500	-
Bikaner	150	200	-50
Nokha	40	20	+20
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	-	300	-
Sirsa	-	-	-
Bhiwani	150	-	-
Deesa	65	58	+7
Nagaur	2	-	-
Dhabwali	-	-	-
All India	407	2078	-1671

Guar by - Products Prices: As of June 2, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	625



Korma	Jodhpur	925
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Guar Export Prices: As of June 2, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		-
Guargum Powder	200 Mesh 5000 CPS	-
	200 Mesh 3500 CPS	-
Guargum Meal		-

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