

Domestic Fundamentals:

- Guar seed and guar gum prices slumped in most of the trading centers except Nagaur and Nokha which reported higher and steady price trend respectively on Tuesday.
- Millers demand comparatively declined in all the markets despite Nagaur.
- Normal sowing activities will start in June-July in Rajasthan and Haryana.
- According to trade sources, sowing is likely to increase by more than 40 percent to five million hectares, compared to 3.5 million hectares last year due to higher profit realization in 2011/12 season.
- The commencement of monsoon in Kerala has relaxed farmers further to guar sowing. It is expected to reach in Maharashtra nearly 48 hrs. as per IMD.

Outlook: Prices are likely to trade in weak tone in the near-term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NCDEX Stocks	Demat 4.6.2012	In-Process 4.6.2012	Total 4.6.2012
Bikaner	25723	0	25723
Deesa	4655	0	4655
Jodhpur	4697	0	4697
Nokha	5315	0	5315

Unit in MT

NCDEX FED Stocks Position as of June 4, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Jun-12	457
	5-Aug-12	197		5-Jul-12	447
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	997		5-Dec-12	2699

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread	Mar-12	Apr-12	May-12	Jun-12
Basis				
Mar-12				
Apr-12				
May-12				

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 4.6.2012	In-Process 4.6.2012	Total 4.6.2012
Bikaner	-	-	-
Jodhpur	6819	0	6819
Nokha	1321	0	1321

Unit in MT

NCDEX FED Stocks Position as of June 4, 2012 (in MT)Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Jun-12	224
	5-May-12	-		5-Jul-12	406
Deesa	5-Feb-12	-	Nokha	5-Jun-12	30
	5-Aug-12	-		5-Jul-12	20

Commodity	Centre	Prices (Rs/Qtl)		Change
		5-6-2012	4-6-2012	
Guar Seeds	Jodhpur (Delivery)	26000	26400	-400
	Jodhpur (Loose)	24800	25400	-600
	Bikaner (Loose)	24800	25300	-500
	Bikaner (Delivery)	25000	28500	-3500
	Nokha (Loose)	25000	25000	Unch
	Hanumangarh (Loose)	23500	25500	-2000
	Sri-Ganganagar (Delivery)	25500	27500	-2000
	Adampur (Loose)	26000	27200	-1200
	Sirsa (Loose)	25500	27000	-1500
	Bhiwani (Delivery)	23000	26000	-3000
	Deesa (Loose)	24920	25200	-280
	Nagaur (Loose)	25500	25000	+500
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	82000	83000	-1000
	Bhiwani	83000	87500	-4500
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	5-6-2012	4-6-2012	
Jodhpur	1000	1500	-500
Bikaner	150	400	-250
Nokha	20	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	500	200	+300
Sirsa	-	-	-
Bhiwani	-	100	-
Deesa	75	65	+10
Nagaur	7	10	-3
Dhabwali	-	-	-
All India	1752	2275	-523

Guar by - Products Prices: As of June 5, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	615
Korma	Jodhpur	915

Guar Export Prices: As of June 5, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		-
Guargum Powder	200 Mesh 5000 CPS	-
	200 Mesh 3500 CPS	-
Guargum Meal		-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2005 Indian Agribusiness Systems Pvt Ltd.