

**Domestic Fundamentals:**

- Guar seed and guar gum prices traded steady to weak on Wednesday.
- Lack of demand from the exporters and domestic millers weighed on the market.
- A leading exporter of guar gum in India, Vikas WSP Ltd. is planning to double its processing capacity following increasing demand of guar gum from U.S. In U.S., guar gum is used as a key ingredient in hydraulic fracturing.
- Light shower in Rajasthan may boost up guar farmers to be active for guar sowing in rain fed area in anticipation of beginning of rains.
- According to trade sources, sowing is likely to increase by more than 40 percent to five million hectares, compared to 3.5 million hectares last year due to higher profit realization in 2011/12 season.

**Outlook:** Prices are likely to continue weak tone in the near-term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

**NCDEX Guarseed Futures (Prices in Rs/Qtl)**

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread	Mar-12	Apr-12	May-12	Jun-12
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Basis

Mar-12

Apr-12

May-12

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NCDEX Stocks	Demat 5.6.2012	In-Process 5.6.2012	Total 5.6.2012
Bikaner	25723	0	25723
Deesa	4655	0	4655
Jodhpur	4240	0	4240
Nokha	5315	0	5315

Unit in MT

**NCDEX FED Stocks Position as of June 4, 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Jun-12	457
	5-Aug-12	197		5-Jul-12	447
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	997		5-Dec-12	2699

**NCDEX Guargum Futures (Prices in Rs/Qtl)**

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread	Mar-12	Apr-12	May-12	Jun-12
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Basis

Mar-12

Apr-12

May-12

**NB:** Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 5.6.2012	In-Process 5.6.2012	Total 5.6.2012
Bikaner	-	-	-
Jodhpur	6587	0	6587
Nokha	1291	0	1291

Unit in MT

**NCDEX FED Stocks Position as of June 4, 2012 (in MT)Guar Gum**

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Jun-12	224
	5-May-12	-		5-Jul-12	406
Deesa	5-Feb-12	-	Nokha	5-Jun-12	30
	5-Aug-12	-		5-Jul-12	20

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		6-6-2012	5-6-2012	
Guar Seeds	Jodhpur (Delivery)	22500	26000	-3500
	Jodhpur (Loose)	21800	24800	-3000
	Bikaner (Loose)	22000	24800	-2800
	Bikaner (Delivery)	23000	25000	-2000
	Nokha (Loose)	20000	25000	-5000
	Hanumangarh (Loose)	20000	23500	-3500
	Sri-Ganganagar (Delivery)	25500	25500	Unch
	Adampur (Loose)	26000	26000	Unch
	Sirsa (Loose)	25500	25500	Unch
	Bhiwani (Delivery)	21000	23000	-2000
	Deesa (Loose)	24800	24920	-120
	Nagaur (Loose)	23000	25500	-2500
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	68000	82000	-14000
	Bhiwani	77000	83000	-6000
	Dhabwali	-	-	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	6-6-2012	5-6-2012	
Jodhpur	2000	1000	+1000
Bikaner	200	150	+50
Nokha	-	20	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	500	500	Unch
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	84	75	+9
Nagaur	-	7	-
Dhabwali	-	-	-
All India	2784	1752	+1032

## Guar by - Products Prices: As of June 6, 2012

## Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	610
Korma	Jodhpur	910

**Guar Export Prices: As of June 6, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		-
Guargum Powder	200 Mesh 5000 CPS	-
	200 Mesh 3500 CPS	-
Guargum Meal		-

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