

Domestic Fundamentals:

- Mixed tone witnessed in Guar seed and guar gum prices traded on Saturday.
- While, lack of demand from the exporters and domestic millers weighed on the market.
- According to trade sources, sowing is likely to increase by more than 40 percent to five million hectares, compared to 3.5 million hectares last year due to higher profit realization in 2011/12 season.
- According to market source, one of the biggest exporter name Mr. B.D. Agarwal is distributing guar seeds freely in Sri- Ganganagar market to promote higher Guar planting in the current season. He has planned to sell guar seed worth Rs. 95 crores in this season.
- The commencement of monsoon in Kerala has relaxed farmers further to guar sowing.
- Sowing in Haryana has still not begun due to hot weather condition. It is expected that sowing may start after 15th June 2012.

Outlook: Prices are likely to trade with steady to firm tone in the near-term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Guarseed Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread

Mar-12	Apr-12	May-12	Jun-12
Basis			
Mar-12			
Apr-12			
May-12			

NB: Spread was done by taking all paid prices Rs/ Qtl.) of Jodhpur markets.

NCDEX Stocks	Demat 8.6.2012	In-Process 8.6.2012	Total 8.6.2012
Bikaner	25534	0	25534
Deesa	4655	0	4655
Jodhpur	4230	0	4230
Nokha	5315	0	5315

Unit in MT

NCDEX FED Stocks Position as of June 4, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Jun-12	457
	5-Aug-12	197		5-Jul-12	447
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	997		5-Dec-12	2699

NCDEX Guargum Futures (Prices in Rs/Qtl)

Contract	+/-	Open	High	Low	Close
Mar-12					
Apr-12					
May-12					

Volumes and OI in Lots

Contract	Volume	Change	OI	Change
Mar-12				
Apr-12				
May-12				

Spread

Mar-12	Apr-12	May-12	Jun-12
Basis			
Mar-12			
Apr-12			
May-12			

NB: Spread was done by taking prices (Rs/Quintal) of Jodhpur markets.

NCDEX Stocks	Demat 8.6.2012	In-Process 8.6.2012	Total 8.6.2012
Bikaner	-	-	-
Jodhpur	6195	0	6195
Nokha	1115	0	1115

Unit in MT

NCDEX FED Stocks Position as of June 4, 2012 (in MT)Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Jun-12	224
	5-May-12	-		5-Jul-12	406
Deesa	5-Feb-12	-	Nokha	5-Jun-12	30
	5-Aug-12	-		5-Jul-12	20

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		9-6-2012	8-6-2012	
Guar Seeds	Jodhpur (Delivery)	21800	22600	-800
	Jodhpur (Loose)	20500	21800	-1300
	Bikaner (Loose)	21000	20000	+1000
	Bikaner (Delivery)	22000	21000	+1000
	Nokha (Loose)	22000	19500	+2500
	Hanumangarh (Loose)	20500	21500	-1000
	Sri-Ganganagar (Delivery)	21500	21000	+500
	Adampur (Loose)	22500	22000	+500
	Sirsa (Loose)	30000	30000	Unch
	Bhiwani (Delivery)	22000	22500	-500
	Deesa (Loose)	24600	24630	-30
	Nagaur (Loose)	22500	22000	+500
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	71000	68000	+3000
	Bhiwani	66000	69000	-3000
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	9-6-2012	8-6-2012	
Jodhpur	1500	2000	-500
Bikaner	60	200	-140
Nokha	30	30	Unch
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	700	1200	-500
Sirsa	-	-	-
Bhiwani	100	150	-50
Deesa	60	58	+2
Nagaur	-	10	-
Dhabwali	-	-	-
All India	2450	3648	-1198

Guar by - Products Prices: As of June 9, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
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Churi	Jodhpur	615
Korma	Jodhpur	900

Guar Export Prices: As of June 9, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		-
Guargum Powder	200 Mesh 5000 CPS	-
	200 Mesh 3500 CPS	-
Guargum Meal		-

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