

Domestic Fundamentals:

- Guar seed and guar gum prices witnessed recovery on Monday except slight weakness in Nokha and Adampur markets.
- Buying around current levels lent support to the market.
- Vikas WSP has distributed 3,000 tonnes of seed worth Rs 92 crore to 225,000 farmers, to cover around 500,000 ha of sowing area this season. Last year, the company had distributed around 800 tonnes of seed worth around Rs 2 crore.
- Lack of demand from the mills weighed on the market to certain extent.
- In Punjab, farmers are likely to shift around 5-7% of the area under cotton towards guar seed. In Rajasthan around 25% of the area and in Haryana around 17-18% of the area under cotton is likely to shift towards guar seed.
- Progress of south –west monsoon will give further direction on sowing. Sowing usually commences in June-July in major growing areas.
- Buyers can consider buying around current levels for their near –term requirement.

Outlook: Prices are likely to notice steady to firm tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 9.6.2012	In-Process 9.6.2012	Total 9.6.2012
Bikaner	25524	0	25524
Deesa	4655	0	4655
Jodhpur	4230	0	4230
Nokha	5315	0	5315

Unit in MT

NCDEX Stocks	Demat 9.6.2012	In-Process 9.6.2012	Total 9.6.2012
Bikaner	-	-	-
Jodhpur	6195	0	6195
Nokha	1115	0	1115

Unit in MT

NCDEX FED Stocks Position as of June 4, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Jun-12	457
	5-Aug-12	197		5-Jul-12	447
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	997		5-Dec-12	2699

NCDEX FED Stocks Position as of June 4, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Jun-12	224
	5-May-12	-		5-Jul-12	406
Deesa	5-Feb-12	-	Nokha	5-Jun-12	30
	5-Aug-12	-		5-Jul-12	20

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		11-6-2012	9-6-2012	
Guar Seeds	Jodhpur (Delivery)	23000	21800	1200
	Jodhpur (Loose)	22400	20500	1900
	Bikaner (Loose)	22000	21000	1000
	Bikaner (Delivery)	22750	22000	750
	Nokha (Loose)	21500	22000	-500
	Hanumangarh (Loose)	22500	20500	2000
	Sri-Ganganagar (Delivery)	21500	21500	Unch
	Adampur (Loose)	22000	22500	-500
	Sirsa (Loose)	21500	20000	1500
	Bhiwani (Delivery)	23500	22000	1500
	Deesa (Loose)	24900	24600	300
	Nagaur (Loose)	23000	22500	500
	Dhabwali (Loose)	-	-	-
	Jodhpur	74000	71000	3000
Guar Gum	Bhiwani	75500	66000	9500
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	11-6-2012	9-6-2012	
Jodhpur	1500	1500	Unch
Bikaner	150	60	90
Nokha	-	30	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	250	700	-450
Sirsa	-	-	-
Bhiwani	150	100	50
Deesa	65	60	5
Nagaur	-	-	-
Dhabwali	-	-	-
All India	2115	2450	-335

Guar by - Products Prices: As of June 11, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	610
Korma	Jodhpur	900

**Guar Export Prices: As of June 11, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		13700
Guargum Powder	200 Mesh 5000 CPS	15000
	200 Mesh 3500 CPS	14900
Guargum Meal		290

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2005 Indian Agribusiness Systems Pvt Ltd.