

Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to weak tone except slight firmness in Nokha and Sri-Ganganagar markets.
- Lack of demand from the millers weighed on the market.
- Likely delay in the onset of monsoon in the guar seed growing regions lend some support to the market.
- According to IMD, south-west monsoon is progressing in north-eastern states and along the west coast. This year onset of monsoon has been delayed and may affect sowing of guar seed in the near –term.
- Progress of monsoon will determine pace of guar seed sowing in the coming days.
- According to trade sources, around 2-3% of guar seed sowing has taken place in Hanumangarh and Sri-Ganganagar areas of Rajasthan. These areas have irrigation facility.
- Vikas WSP has distributed 3,000 tonnes of seed worth Rs 92 crore to 225,000 farmers, to cover around 500,000 ha of sowing area this season. Last year, the company had distributed around 800 tonnes of seed worth around Rs 2 crore.
- In Punjab, farmers are likely to shift around 5-7% of the area under cotton towards guar seed. In Rajasthan around 25% of the area and in Haryana around 17-18% of the area under cotton is likely to shift towards guar seed.

Outlook: Prices are likely to notice steady to weak tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 11.6.2012	In-Process 11.6.2012	Total 11.6.2012
Bikaner	25195	0	25195
Deesa	4475	0	4475
Jodhpur	4111	0	4111
Nokha	5265	0	5265

Unit in MT

NCDEX Stocks	Demat 11.6.2012	In-Process 11.6.2012	Total 11.6.2012
Bikaner	-	-	-
Jodhpur	6195	0	6195
Nokha	1115	0	1115

Unit in MT

NCDEX FED Stocks Position as of June 11, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Aug-12	447
	5-Aug-12	197		5-Sept-12	70
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	997		5-Dec-12	2699

NCDEX FED Stocks Position as of June 11, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Jul-12	406
	5-May-12	-		5-Aug-12	244
Deesa	5-Feb-12	-	Nokha	5-Jul-12	20
	5-Aug-12	-		5-Aug-12	75

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		12-6-2012	11-6-2012	
Guar Seeds	Jodhpur (Delivery)	22800	23000	-200
	Jodhpur (Loose)	22000	22400	-400
	Bikaner (Loose)	21200	22000	-800
	Bikaner (Delivery)	22000	22750	-750
	Nokha (Loose)	22500	21500	1000
	Hanumangarh (Loose)	21800	22500	-700
	Sri-Ganganagar (Delivery)	22500	21500	1000
	Adampur (Loose)	21500	22000	-500
	Sirsa (Loose)	20700	21500	-800
	Bhiwani (Delivery)	23500	23500	Unch
	Deesa (Loose)	24820	24900	-80
	Nagaur (Loose)	22000	23000	-1000
	Dhabwali (Loose)	-	-	-
	Jodhpur	74000	74000	Unch
Guar Gum	Bhiwani	75500	75500	Unch
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	12-6-2012	11-6-2012	
Jodhpur	1500	1500	Unch
Bikaner	150	150	Unch
Nokha	20	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	200	250	-50
Sirsa	-	-	-
Bhiwani	100	150	-50
Deesa	62	65	-3
Nagaur	-	-	-
Dhabwali	-	-	-
All India	2031	2115	-84

Guar by - Products Prices: As of June 12, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	610
Korma	Jodhpur	900

**Guar Export Prices: As of June 12, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		13700
Guargum Powder	200 Mesh 5000 CPS	15000
	200 Mesh 3500 CPS	14900
Guargum Meal		290

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