



### Domestic Fundamentals:

- Guar seed and guar gum prices continued steady to weak tone on Wednesday except slight firmness in Hanumangarh and Adampur markets.
- According to IMD, rain has been reported in some parts of north Haryana, Rajasthan and Gujarat. Rain in these areas provided soil moisture for sowing, thereby weighing on the market.
- South-west monsoon is likely to progress further into east coast and west coast in the near – term.
- Lack-luster demand for guar gum amid lower crude oil prices added to the weak tone of the market.
- Importing countries having been looking for alternatives of guar gum. However there is no confirmation on the same.
- According to sources, sowing of guar has started in some areas of Hanumangarh, Nagaur and Sri-Ganganagar having irrigation facility. This covers around 2-3% of the area currently.
- In the current season, acreage under guar seed is likely to increase by 30-40%. Moreover there is demand for seed for sowing purpose from Madhya Pradesh, Maharashtra and Andhra Pradesh also.

**Outlook:** Prices are likely to continue steady to weak tone in the near –term.

### Futures Market:

#### Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 12.6.2012	In-Process 12.6.2012	Total 12.6.2012
Bikaner	23057	0	23057
Deesa	4336	0	4336
Jodhpur	3591	0	3591
Nokha	4639	0	4639

Unit in MT

NCDEX Stocks	Demat 12.6.2012	In-Process 12.6.2012	Total 12.6.2012
Bikaner	-	-	-
Jodhpur	6195	0	6195
Nokha	1115	0	1115

Unit in MT

#### NCDEX FED Stocks Position as of June 11, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Aug-12	447
	5-Aug-12	197		5-Sept-12	70
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	997		5-Dec-12	2699

#### NCDEX FED Stocks Position as of June 11, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Jul-12	406
	5-May-12	-		5-Aug-12	244
Deesa	5-Feb-12	-	Nokha	5-Jul-12	20
	5-Aug-12	-		5-Aug-12	75

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		13-6-2012	12-6-2012	
Guar Seeds	Jodhpur (Delivery)	20000	22800	-2800
	Jodhpur (Loose)	18800	22000	-3200
	Bikaner (Loose)	19700	21200	-1500
	Bikaner (Delivery)	20500	22000	-1500
	Nokha (Loose)	20000	22500	-2500
	Hanumangarh (Loose)	22000	21800	+200
	Sri-Ganganagar (Delivery)	21500	22500	-1000
	Adampur (Loose)	22500	21500	+1000
	Sirsa (Loose)	22300	20700	+1600
	Bhiwani (Delivery)	21000	23500	-2500
	Deesa (Loose)	24200	24820	-620
	Nagaur (Loose)	22000	22000	Unch
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	63000	74000	-11000
	Bhiwani	66000	75500	-9500
	Dhabwali	-	-	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	13-6-2012	12-6-2012	
Jodhpur	1500	1500	Unch
Bikaner	150	150	Unch
Nokha	-	20	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	200	200	Unch
Sirsa	-	-	-
Bhiwani	-	100	-
Deesa	65	62	+3
Nagaur	-	-	-
Dhabwali	-	-	-
All India	1915	2031	-116

## Guar by - Products Prices: As of June 13, 2012

## Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	600
Korma	Jodhpur	900

**Guar Export Prices: As of June 13, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		13700
Guargum Powder	200 Mesh 5000 CPS	15000
	200 Mesh 3500 CPS	14900
Guargum Meal		290

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2005 Indian Agribusiness Systems Pvt Ltd.