



Domestic Fundamentals:

- Guar seed and guar gum prices noticed mixed tone on Friday.
- Delay in monsoon in certain areas is adding to the positive tone of the market. The arrival of south –west monsoon was delayed by 3-4 days in the first week of June.
- According to trade sources, sowing of guar is taking place in Muzzafarnagar, Meerut and Saharanpur areas of Uttar Pradesh. The crop is expected by next month.
- According to IMD, rains have been reported in certain areas of south-east Rajasthan, Maharashtra, Madhya Pradesh, north-eastern and eastern states.
- Progress of sowing will depend on rainfall in the growing regions.
- According to recent estimates of traders, acreage is likely to increase by 30-40% in the coming season.
- Sowing of guar is taking place in certain areas of Sangaria, Sri-Ganganagar and Hanumangarh having irrigation facility.
- Lack-luster demand in the export market weighed on prices to certain extent.
- Normal sowing of the guar crop will start with the commencement of monsoon in the growing regions by third week of June –July.

Outlook: Prices are likely to trade sideways to firm in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 14.6.2012	In-Process 14.6.2012	Total 14.6.2012
Bikaner	21769	0	21769
Deesa	4336	0	4336
Jodhpur	2974	0	2974
Nokha	3762	0	3762

Unit in MT

NCDEX Stocks	Demat 14.6.2012	In-Process 14.6.2012	Total 14.6.2012
Bikaner	-	-	-
Jodhpur	6195	0	6195
Nokha	1115	0	1115

Unit in MT

NCDEX FED Stocks Position as of June 11, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Aug-12	447
	5-Aug-12	197		5-Sept-12	70
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	997		5-Dec-12	2699

NCDEX FED Stocks Position as of June 11, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Jul-12	406
	5-May-12	-		5-Aug-12	244
Deesa	5-Feb-12	-	Nokha	5-Jul-12	20
	5-Aug-12	-		5-Aug-12	75

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		15-6-2012	14-6-2012	
Guar Seeds	Jodhpur (Delivery)	21000	19500	+1500
	Jodhpur (Loose)	19000	18200	+800
	Bikaner (Loose)	19500	19000	+500
	Bikaner (Delivery)	20200	19800	+400
	Nokha (Loose)	21000	19500	+1500
	Hanumangarh (Loose)	20000	19000	+1000
	Sri-Ganganagar (Delivery)	21500	21500	Unch
	Adampur (Loose)	21400	21500	-100
	Sirsa (Loose)	20700	20800	-100
	Bhiwani (Delivery)	19000	17000	+2000
	Deesa (Loose)	23900	24250	-350
	Nagaur (Loose)	20000	21000	-1000
	Dhabwali (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	67000	58000	+9000
	Bhiwani	62000	59000	+3000
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	15-6-2012	14-6-2012	
Jodhpur	1500	1000	+500
Bikaner	100	150	-50
Nokha	20	20	Unch
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	150	200	-50
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	72	65	+7
Nagaur	-	-	-
Dhabwali	-	-	-
All India	1842	1435	+407

Guar by - Products Prices: As of June 15, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	600
Korma	Jodhpur	900

**Guar Export Prices: As of June 15, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		
Guargum Powder	200 Mesh 5000 CPS	
	200 Mesh 3500 CPS	
Guargum Meal		

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