

Domestic Fundamentals:

- Guar seed and guar gum prices witnessed mostly steady to weak tone on Saturday except slight firmness in Bikaner market.
- Lack-luster demand in the spot market weighed on prices.
- In the current season, sowing of guar is likely in Andhra Pradesh, Madhya Pradesh and Maharashtra also. As such output is expected to be higher during this season.
- Guari crop is expected in the market in the coming days. There is no clear picture on the size of the guari crop. This has been sown in areas having irrigation facility.
- According to trade sources, sowing of guari is taking place in Muzzafarnagar, Meerut and Saharanpur areas of Uttar Pradesh. The crop is expected by next month.
- Guar seed, a rain-fed crop depends on south-west monsoon during its sowing and growing period.
- Till date monsoon rainfall in India has been 40 percent below normal. Following good realization from guar seed in 2011-12, farmers are motivated to grow more guar seed in the coming season.
- There is diversion of area from cotton, jowar, moong etc. towards guar seed this year. However considering the slow progress of south-west monsoon till date, farmers are worried about sowing of guar seed during the season.
- As of date, acreage under guar seed is expected to increase by 30-40 percent in the coming season.
- Increasing demand for guar gum is likely to lend some support to the market in the medium – term.

Outlook: Prices are likely to notice steady to firm tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 15.6.2012	In-Process 15.6.2012	Total 15.6.2012
Bikaner	21768	0	21769
Deesa	4167	0	4167
Jodhpur	2974	0	2974
Nokha	3762	0	3762

Unit in MT

NCDEX Stocks	Demat 15.6.2012	In-Process 15.6.2012	Total 15.6.2012
Bikaner	-	-	-
Jodhpur	5574	0	5574
Nokha	1115	0	1115

Unit in MT

NCDEX FED Stocks Position as of June 11, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Aug-12	447
	5-Aug-12	197		5-Sept-12	70
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	997		5-Dec-12	2699

NCDEX FED Stocks Position as of June 11, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Jul-12	406
	5-May-12	-		5-Aug-12	244
Deesa	5-Feb-12	-	Nokha	5-Jul-12	20
	5-Aug-12	-		5-Aug-12	75

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		16-6-2012	15-6-2012	
Guar Seeds	Jodhpur (Delivery)	20500	21000	-500
	Jodhpur (Loose)	19500	19000	500
	Bikaner (Loose)	19500	19500	Unch
	Bikaner (Delivery)	20500	20200	300
	Nokha (Loose)	19500	21000	-1500
	Hanumangarh (Loose)	20000	20000	Unch
	Sri-Ganganagar (Delivery)	20000	21500	-1500
	Adampur (Loose)	21000	21400	-400
	Sirsa (Loose)	20500	20700	-200
	Bhiwani (Delivery)	19000	19000	Unch
	Deesa (Loose)	23400	23900	-500
	Nagaur (Loose)	20000	20000	Unch
	Dhabwali (Loose)	-	-	-
	Jodhpur	64000	67000	-3000
Guar Gum	Bhiwani	62000	62000	Unch
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	16-6-2012	15-6-2012	
Jodhpur	1200	1500	-300
Bikaner	150	100	50
Nokha	-	20	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	150	150	Unch
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	72	72	Unch
Nagaur	-	-	-
Dhabwali	-	-	-
All India	1572	1842	-270

Guar by - Products Prices: As of June 16, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	600
Korma	Jodhpur	900

Guar Export Prices: As of June 16, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		-
Guargum Powder	200 Mesh 5000 CPS	-
	200 Mesh 3500 CPS	-
Guargum Meal		

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