

**Domestic Fundamentals:**

- Guar seed and guar gum prices witnessed mixed tone on Monday.
- Slow progress of monsoon lend some support to the market.
- Rains have been reported along east coast, west coast, certain parts of central India and north-eastern states.
- In Rajasthan sowing normally begins after onset of monsoon in July. In Haryana and Punjab, sowing begins with the help of irrigation facility in June.
- There is not much activity in the market amid limited stocks.
- Progress of monsoon will determine the pace of sowing in the coming days.
- Monsoon has been delayed and is below normal in certain areas, thereby lending some support to the market.
- Currently there is demand for guar seed for sowing purpose.
- Following higher prices of guar gum, companies in the overseas market are looking for alternatives to guar gum.
- Till date rains are not sufficient for sowing and normal sowing of guar will start in the first week of July.
- As of date, acreage under guar seed is expected to increase by 30-40 percent in the coming season.

**Outlook:** Prices are likely to notice steady to weak tone in the near –term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 18.6.2012	In-Process 18.6.2012	Total 18.6.2012
Bikaner	21490	0	21490
Deesa	4167	0	4167
Jodhpur	2974	0	2974
Nokha	3762	0	3762

Unit in MT

NCDEX Stocks	Demat 18.6.2012	In-Process 18.6.2012	Total 18.6.2012
Bikaner	-	-	-
Jodhpur	5564	0	5564
Nokha	970	0	970

Unit in MT

**NCDEX FED Stocks Position as of June 18, 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Jul-12	60
	5-Aug-12	198		5-Aug-12	70
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	957		5-Dec-12	2689

**NCDEX FED Stocks Position as of June 18, 2012 (in MT) Guar Gum**

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Jul-12	406
	5-May-12	-		5-Aug-12	244
Deesa	5-Feb-12	-	Nokha	5-Jul-12	20
	5-Aug-12	-		5-Aug-12	75

**Guar Prices at Key Spot Markets**

Commodity	Centre	Prices (Rs/Qtl)		Change
		19-6-2012	18-6-2012	
Guar Seeds	Jodhpur (Delivery)	19800	19000	+800
	Jodhpur (Loose)	19500	18000	+1500
	Bikaner (Loose)	20000	19000	+1000
	Bikaner (Delivery)	21000	20000	+1000
	Nokha (Loose)	18500	18500	Unch
	Hanumangarh (Loose)	-	18400	-
	Sri-Ganganagar (Delivery)	20000	21000	-1000
	Adampur (Loose)	20000	20000	Unch
	Sirsa (Loose)	20000	19000	+1000
	Bhiwani (Delivery)	17000	20500	-3500
	Deesa (Loose)	23220	23620	-400
	Nagaur (Loose)	23000	20000	+3000
	Dhabwali (Loose)	-	-	-
	Jodhpur	62000	62000	Unch
Guar Gum	Bhiwani	60000	72000	-12000
	Dhabwali	-	-	-

**Guar Seed Arrivals in Key Centers**

Centre	Arrivals (Quintals)		Change
	19-6-2012	18-6-2012	
Jodhpur	1500	1500	Unch
Bikaner	60	100	-40
Nokha	50	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	400	250	+150
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	52	65	-13
Nagaur	-	-	-
Dhabwali	-	-	-
All India	2062	1915	+147

**Guar by - Products Prices: As of June 19, 2012**
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	625
Korma	Jodhpur	925

**Guar Export Prices: As of June 18, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		-
Guargum Powder	200 Mesh 5000 CPS	-
	200 Mesh 3500 CPS	-
Guargum Meal		

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