

Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to firm tone on Wednesday except slight weakness in Nagaur, Deesa and Sri-Ganganagar markets.
- Slow progress of monsoon lent some support to the market.
- Arrivals were reported to be slightly higher in the mandis.
- FMC is planning to re-launch guar complex futures after the sowing progress of guar seed is clear. Most of the sowing under guar seed is likely to be completed by July. Currently, acreage under guar seed is estimated to be higher and the progress of monsoon in the growing regions will determine the area to be sown.
- According to Ramesh Abhishek, chairman of the Forward Markets Commission, decision will be taken by the end of July.
- According to IMD, rains are expected along the east coast, west coast and north-eastern states.
- According to trade sources, some arrival of guar crop is coming in Deesa market. Exact size of the guar crop is not clear.
- Following higher prices of guar gum, companies in the overseas market are looking for alternatives to guar gum.
- Currently there is demand for guar seed for sowing purpose.

Outlook: Prices are likely to witness steady to firm tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 19.6.2012	In-Process 19.6.2012	Total 19.6.2012
Bikaner	21490	0	21490
Deesa	4167	0	4167
Jodhpur	2974	0	2974
Nokha	3762	0	3762

Unit in MT

NCDEX Stocks	Demat 19.6.2012	In-Process 19.6.2012	Total 19.6.2012
Bikaner	-	-	-
Jodhpur	5564	0	5564
Nokha	970	0	970

Unit in MT

NCDEX FED Stocks Position as of June 18, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Jul-12	60
	5-Aug-12	198		5-Aug-12	70
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	957		5-Dec-12	2689

NCDEX FED Stocks Position as of June 18, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Jul-12	406
	5-May-12	-		5-Aug-12	244
Deesa	5-Feb-12	-	Nokha	5-Jul-12	20
	5-Aug-12	-		5-Aug-12	75

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		20-6-2012	19-6-2012	
Guar Seeds	Jodhpur (Delivery)	21500	19800	1700
	Jodhpur (Loose)	20500	19500	1000
	Bikaner (Loose)	20000	20000	Unch
	Bikaner (Delivery)	21000	21000	Unch
	Nokha (Loose)	20000	18500	1500
	Hanumangarh (Loose)	20000	-	-
	Sri-Ganganagar (Delivery)	19500	20000	-500
	Adampur (Loose)	21500	20000	1500
	Sirsa (Loose)	20500	20000	500
	Bhiwani (Delivery)	18000	17000	1000
	Deesa (Loose)	23150	23220	-70
	Nagaur (Loose)	21000	23000	-2000
	Dhabwali (Loose)	-	-	-
	Jodhpur	70000	62000	8000
Guar Gum	Bhiwani	65000	58000	7000
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	20-6-2012	19-6-2012	
Jodhpur	1500	1500	Unch
Bikaner	90	60	30
Nokha	-	50	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	500	400	100
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	82	52	30
Nagaur	-	-	-
Dhabwali	-	-	-
All India	2172	2062	110

Guar by - Products Prices: As of June 20, 2012
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	625
Korma	Jodhpur	925

Guar Export Prices: As of June 20, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		-
Guargum Powder	200 Mesh 5000 CPS	-
	200 Mesh 3500 CPS	-
Guargum Meal		

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