



### Domestic Fundamentals:

- Guar seed and guar gum prices traded steady to weak on Thursday except firmness in Bhiwani, Nagaur and Deesa markets.
- Lack of demand in the export market weighed on prices.
- Expectation of higher acreage during this season added to the weak tone of the market.
- Good demand for seed for sowing purpose limited downside movement.
- In the current season acreage under guar seed could increase by 60% -200% in Rajasthan based on rainfall. Around 2 lakh hectares will shift from cotton towards guar seed in Sri-Ganganagar and northern areas adjoining Haryana.
- Balmer, Jaisalmer and Jodhpur areas are mainly dependant on rainfall. Around 20-25 lakh hectares will shift from bajra and corn towards guar seed. There is shift in acreage from cotton, bajra, moth and moong mainly.
- FMC is planning to re-launch guar complex futures after the sowing progress of guar seed is clear. Most of the sowing under guar seed is likely to be completed by July. Currently, acreage under guar seed is estimated to be higher and the progress of monsoon in the growing regions will determine the area to be sown.
- According to Ramesh Abhishek, chairman of the Forward Markets Commission, decision will be taken by the end of July.
- According to IMD, further rains are expected along the east coast, west coast, north-eastern states and few places in Central India.

**Outlook:** Prices are likely to trade steady to weak in the near –term.

### Futures Market:

#### Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 20.6.2012	In-Process 20.6.2012	Total 20.6.2012
Bikaner	21490	0	21490
Deesa	4167	0	4167
Jodhpur	2974	0	2974
Nokha	3762	0	3762

Unit in MT

NCDEX Stocks	Demat 20.6.2012	In-Process 20.6.2012	Total 20.6.2012
Bikaner	-	-	-
Jodhpur	4978	0	4978
Nokha	726	0	726

Unit in MT

#### NCDEX FED Stocks Position as of June 18, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Jul-12	60
	5-Aug-12	198		5-Aug-12	70
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	957		5-Dec-12	2689

#### NCDEX FED Stocks Position as of June 18, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Jul-12	406
	5-May-12	-		5-Aug-12	244
Deesa	5-Feb-12	-	Nokha	5-Jul-12	20
	5-Aug-12	-		5-Aug-12	75

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		21-6-2012	20-6-2012	
Guar Seeds	Jodhpur (Delivery)	21300	21500	-200
	Jodhpur (Loose)	20300	20500	-200
	Bikaner (Loose)	19800	20000	-200
	Bikaner (Delivery)	20500	21000	-500
	Nokha (Loose)	19500	20000	-500
	Hanumangarh (Loose)	19500	20000	-500
	Sri-Ganganagar (Delivery)	18500	19500	-1000
	Adampur (Loose)	21000	21500	-500
	Sirsa (Loose)	19500	20500	-1000
	Bhiwani (Delivery)	20000	18000	2000
	Deesa (Loose)	23220	23150	70
	Nagaur (Loose)	22000	21000	1000
	Dhabwali (Loose)	-	-	-
	Jodhpur	70000	70000	Unch
Guar Gum	Bhiwani	64000	65000	-1000
	Dhabwali	-	-	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	21-6-2012	20-6-2012	
Jodhpur	1000	1500	-500
Bikaner	100	90	10
Nokha	20	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	400	500	-100
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	60	82	-22
Nagaur	-	-	-
Dhabwali	-	-	-
All India	1580	2172	-592

## Guar by - Products Prices: As of June 21, 2012

## Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	600
Korma	Jodhpur	900

**Guar Export Prices: As of June 21, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		12000
Guargum Powder	200 Mesh 5000 CPS	14000
	200 Mesh 3500 CPS	13800
Guargum Meal		290

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2005 Indian Agribusiness Systems Pvt Ltd.