

**Domestic Fundamentals:**

- Guar seed and guar gum prices noticed steady to weak tone on Saturday.
- Lack of demand in the export market weighed on prices.
- Expectation of higher acreage in the coming season following good returns during the previous season added to the weak tone of the market.
- In Haryana, acreage is expected to increase by 50%-300% depending on the rainfall in the coming days.
- In some other states, there is diversion from cotton, bajra, moth and moong towards guar seed in this season.
- Around 2 lakh hectares in Sri-Ganganagar, Hanumangarh and northern Rajasthan adjoining Haryana, area under cotton has shifted towards guar seed.
- Guar gum powder export demand is for crude oil production. Decline in crude oil prices added to the weak tone of the market.
- The exports of guar and guar products increased from \$38.624 million in July-May last year to \$132.908 million during the first 11 months of current fiscal year according to trade sources in Pakistan.
- FMC is planning to re-launch guar complex futures after the sowing progress of guar seed is clear. Most of the sowing under guar seed is likely to be completed by July. According to Ramesh Abhishek, chairman of the Forward Markets Commission, decision will be taken by the end of July.
- According to IMD, further rains are expected along the west coast, north-eastern states and few places in east and central India.

**Outlook:** Prices are likely to continue steady to weak tone in the near –term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 22.6.2012	In-Process 22.6.2012	Total 22.6.2012
Bikaner	21470	0	21470
Deesa	4167	0	4167
Jodhpur	2974	0	2974
Nokha	3762	0	3762

Unit in MT

NCDEX Stocks	Demat 22.6.2012	In-Process 22.6.2012	Total 22.6.2012
Bikaner	-	-	-
Jodhpur	3894	0	3894
Nokha	598	0	598

Unit in MT

**NCDEX FED Stocks Position as of June 18, 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Jul-12	60
	5-Aug-12	198		5-Aug-12	70
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	957		5-Dec-12	2689

**NCDEX FED Stocks Position as of June 18, 2012 (in MT) Guar Gum**

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Jul-12	406
	5-May-12	-		5-Aug-12	244
Deesa	5-Feb-12	-	Nokha	5-Jul-12	20
	5-Aug-12	-		5-Aug-12	75

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		23-6-2012	22-6-2012	
Guar Seeds	Jodhpur (Delivery)	21300	21600	-300
	Jodhpur (Loose)	20250	21000	-750
	Bikaner (Loose)	19200	19500	-300
	Bikaner (Delivery)	20200	20500	-300
	Nokha (Loose)	19000	21000	-2000
	Hanumangarh (Loose)	-	19000	-
	Sri-Ganganagar (Delivery)	20500	21500	-1000
	Adampur (Loose)	21000	21000	Unch
	Sirsa (Loose)	-	19500	-
	Bhiwani (Delivery)	19500	20000	-500
	Deesa (Loose)	22750	23100	-350
	Nagaur (Loose)	-	21000	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	62000	63000	-1000
	Bhiwani	63000	67000	-4000
	Dhabwali	-	-	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	23-6-2012	22-6-2012	
Jodhpur	1000	1000	Unch
Bikaner	125	40	+85
Nokha	-	20	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	250	200	+50
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	82	65	+17
Nagaur	-	-	-
Dhabwali	-	-	-
All India	1457	1325	+132

## Guar by - Products Prices: As of June 23, 2012

## Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	625
Korma	Jodhpur	925

**Guar Export Prices: As of June 23, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		12000
Guargum Powder	200 Mesh 5000 CPS	14000
	200 Mesh 3500 CPS	13800
Guargum Meal		290

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