



Domestic Fundamentals:

- Guar seed and guar gum prices witnessed steady to firm tone except slight weakness in Adampur and Deesa markets.
- Slow progress of monsoon is likely to delay planting of guar seed in July, thereby supporting the market.
- Decline in arrivals in the major mandis supported prices.
- In Deesa there are some arrivals of the guari crop.
- The progress of south-west monsoon is along east coast, west coast, north-eastern states and certain parts of Central India.
- Possibility of re-launching guar seed futures at NCDEX added to the positive tone of the market.
- Likely increase in acreage under guar seed will be clear by next month.
- In Haryana, acreage is expected to increase by 50%-300% depending on the rainfall in the coming days.
- In some other states, there is diversion from cotton, bajra, moth and moong towards guar seed in this season.
- The exports of guar and guar products increased from \$38.624 million in July-May last year to \$132.908 million during the first 11 months of current fiscal year according to trade sources in Pakistan.
- Increasing demand for guar gum in the overseas market will support prices.

Outlook: Prices are likely to notice steady to firm tone in the near-term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 23.6.2012	In-Process 23.6.2012	Total 23.6.2012
Bikaner	21470	0	21470
Deesa	4167	0	4167
Jodhpur	2974	0	2974
Nokha	3762	0	3762

Unit in MT

NCDEX Stocks	Demat 23.6.2012	In-Process 23.6.2012	Total 23.6.2012
Bikaner	-	-	-
Jodhpur	3894	0	3894
Nokha	598	0	598

Unit in MT

NCDEX FED Stocks Position as of June 18, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Jul-12	60
	5-Aug-12	198		5-Aug-12	70
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	957		5-Dec-12	2689

NCDEX FED Stocks Position as of June 18, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Jul-12	406
	5-May-12	-		5-Aug-12	244
Deesa	5-Feb-12	-	Nokha	5-Jul-12	20
	5-Aug-12	-		5-Aug-12	75

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		25-6-2012	23-6-2012	
Guar Seeds	Jodhpur (Delivery)	22000	21300	+700
	Jodhpur (Loose)	21000	20250	+750
	Bikaner (Loose)	19200	19200	Unch
	Bikaner (Delivery)	20200	20200	Unch
	Nokha (Loose)	19500	19000	+500
	Hanumangarh (Loose)	19000	-	-
	Sri-Ganganagar (Delivery)	21000	20500	+500
	Adampur (Loose)	22000	21000	-1000
	Sirsa (Loose)	21500	-	-
	Bhiwani (Delivery)	23000	19500	+3500
	Deesa (Loose)	21800	22750	-950
	Nagaur (Loose)	21000	-	-
	Dhabwali (Loose)	-	-	-
	Jodhpur	75000	62000	+13000
Guar Gum	Bhiwani	69000	63000	+6000
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	25-6-2012	23-6-2012	
Jodhpur	400	1000	-600
Bikaner	150	125	+25
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	-	250	-
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	55	82	-27
Nagaur	-	-	-
Dhabwali	-	-	-
All India	605	1457	-852

Guar by - Products Prices: As of June 25, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	635
Korma	Jodhpur	935

**Guar Export Prices: As of June 25, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		12000
Guargum Powder	200 Mesh 5000 CPS	14000
	200 Mesh 3500 CPS	13800
Guargum Meal		290

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