

**Domestic Fundamentals:**

- Guar seed and guar gum prices noticed steady to weak tone except slight firmness in Bikaner and Bhiwani markets.
- Likely rainfall in growing regions in the near –term weighed on prices.
- In Sri-Ganganagar, around 60% of the area is under irrigation and around 40% of the area is dependent on rainfall.
- According to IMD, rainfall is expected in certain areas of north-west India and central India in the coming 2-3 days. This would provide some soil moisture for sowing purpose.
- The cropping pattern of many States is likely to change during this season including Rajasthan. Following good returns during last year, guar seed is likely to be sown in the states of Andhra Pradesh, Uttar Pradesh, Karnataka, Maharashtra and Madhya Pradesh this season.
- According to industry sources, guar seed has been sent to Surat and Ankleshwar for sowing purpose. There will be diversion from various crops like moth beans, green grams, bajra, cotton and groundnut towards guar.
- According to trade sources, acreage under guar is expected to increase two to three times in the states of Rajasthan and Haryana.
- Increase in arrivals slightly added to the weak tone of the market.
- Higher cost of guar gum is affecting the margins of the oil drilling companies in the overseas market.
- Progress of rainfall will influence the market in the coming days.

**Outlook:** Prices are likely to continue steady to weak tone in the near –term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 25.6.2012	In-Process 25.6.2012	Total 25.6.2012
Bikaner	21290	0	21290
Deesa	4137	0	4137
Jodhpur	2964	0	2964
Nokha	3762	0	3762

Unit in MT

NCDEX Stocks	Demat 25.6.2012	In-Process 25.6.2012	Total 25.6.2012
Bikaner	-	-	-
Jodhpur	3894	0	3894
Nokha	598	0	598

Unit in MT

**NCDEX FED Stocks Position as of June 25, 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Jul-12	60
	5-Aug-12	197		5-Aug-12	70
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	957		5-Dec-12	2689

**NCDEX FED Stocks Position as of June 25, 2012 (in MT) Guar Gum**

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Jul-12	332
	5-May-12	-		5-Aug-12	214
Deesa	5-Feb-12	-	Nokha	5-Dec-12	25
	5-Aug-12	-		5-Jan-13	384

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		26-6-2012	25-6-2012	
Guar Seeds	Jodhpur (Delivery)	20300	22000	-1700
	Jodhpur (Loose)	19300	21000	-1700
	Bikaner (Loose)	19500	19200	300
	Bikaner (Delivery)	20200	20200	Unch
	Nokha (Loose)	19500	19500	Unch
	Hanumangarh (Loose)	19000	19000	Unch
	Sri-Ganganagar (Delivery)	21000	21000	Unch
	Adampur (Loose)	20500	22000	-1500
	Sirsa (Loose)	19500	21500	-2000
	Bhiwani (Delivery)	19500	23000	-3500
	Deesa (Loose)	21725	21800	-75
	Nagaur (Loose)	21000	21000	Unch
	Dhabwali (Loose)	-	-	-
	Jodhpur	62000	75000	-13000
Guar Gum	Bhiwani	70500	69000	1500
	Dhabwali	-	-	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	26-6-2012	25-6-2012	
Jodhpur	1500	400	1100
Bikaner	-	150	-
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	400	-	-
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	55	55	Unch
Nagaur	-	-	-
Dhabwali	-	-	-
All India	1955	605	1350

## Guar by - Products Prices: As of June 26, 2012

## Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	635
Korma	Jodhpur	935

**Guar Export Prices: As of June 25, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		12000
Guargum Powder	200 Mesh 5000 CPS	14000
	200 Mesh 3500 CPS	13800
Guargum Meal		290

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