

Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to weak tone on Wednesday except slight firmness in Bhiwani market.
- Lack-luster demand in the domestic market added to the weak tone of prices.
- There could be more diversion of area from bajra, moth and moong towards guar seed in Rajasthan following delay in rainfall in the growing regions, thereby weighing on the market.
- Around 40% of the sowing has been completed in Sri-Ganganagar and Hanumangarh areas of Rajasthan.
- In Sri-Ganganagar, around 60% of the area is under irrigation and around 40% of the area is dependent on rainfall.
- According to trade sources, around 30% of the sowing of guar seed is completed in Gujarat..
- Arrival of the new guar crop is reported in certain mandis of Gujarat.
- Guar, a 90-120 day crop, is a desert crop and requires just about three to four spells of rains with a gap of 20 days between each spell. This crop could see a three-fold rise in area under cultivation according to Mr Om Prakash Mundhra of Nokha Commodity Services.
- According to IMD, rainfall is expected in some parts of north-west India and Gujarat. This will provide some soil moisture for sowing. Till date rains are not sufficient for sowing in the growing regions.
- Guar gum mainly used in oil fracking noticed weak tone following lower crude oil prices.
- According to trade sources, acreage under guar is expected to increase two to three times in the states of Rajasthan and Haryana during this season.
- Rainfall in the coming days will give direction to the market.

Outlook: Prices are likely to notice steady to weak tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 26.6.2012	In-Process 26.6.2012	Total 26.6.2012
Bikaner	20711	0	20711
Deesa	4137	0	4137
Jodhpur	2934	0	2934
Nokha	3762	0	3762

Unit in MT

NCDEX Stocks	Demat 26.6.2012	In-Process 26.6.2012	Total 26.6.2012
Bikaner	-	-	-
Jodhpur	3889	0	3889
Nokha	598	0	598

Unit in MT

NCDEX FED Stocks Position as of June 25, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Jul-12	60
	5-Aug-12	197		5-Aug-12	70
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	957		5-Dec-12	2689

NCDEX FED Stocks Position as of June 25, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Jul-12	332
	5-May-12	-		5-Aug-12	214
Deesa	5-Feb-12	-	Nokha	5-Dec-12	25
	5-Aug-12	-		5-Jan-13	384

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		27-6-2012	26-6-2012	
Guar Seeds	Jodhpur (Delivery)	18000	20300	-2300
	Jodhpur (Loose)	17000	19300	-2300
	Bikaner (Loose)	17200	19500	-2300
	Bikaner (Delivery)	18200	20200	-2000
	Nokha (Loose)	17500	19500	-2000
	Hanumangarh (Loose)	17600	19000	-1400
	Sri-Ganganagar (Delivery)	21000	21000	Unch
	Adampur (Loose)	18000	20500	-2500
	Sirsa (Loose)	19000	19500	-500
	Bhiwani (Delivery)	20000	19500	500
	Deesa (Loose)	21400	21725	-325
	Nagaur (Loose)	20000	21000	-1000
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	55000	62000	-7000
	Bhiwani	67000	70500	-3500
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	27-6-2012	26-6-2012	
Jodhpur	1200	1500	-300
Bikaner	100	-	-
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	250	400	-150
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	65	55	10
Nagaur	-	-	-
Dhabwali	-	-	-
All India	1615	1955	-340

Guar by - Products Prices: As of June 27, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	700
Korma	Jodhpur	1050

**Guar Export Prices: As of June 27, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		10500
Guargum Powder	200 Mesh 5000 CPS	12000
	200 Mesh 3500 CPS	11800
Guargum Meal		285

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