



Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to weak tone on Wednesday except slight firmness in Hanumangarh market.
- Demand of guar seed for sowing purpose supported prices in Hanumangarh market.
- According to trade sources, sowing is likely to be completed in the next few days in Hanumangarh
- Acreage under guar seed in Hanumangarh is expected to increase by two times during the season.
- Increase in arrivals in various mandis added to the weak tone of the market.
- Sowing will pick up in Rajasthan with the commencement of south-west monsoon by next week.
- According to IMD, rainfall is expected in some parts of East Rajasthan in the near –term. This will provide soil moisture for sowing.
- The gum grown in India is mostly in demand because it develops specific properties during bursts of rain in the monsoon season.
- Cheaper alternatives to guar gum continue to be in search as higher cost of guar gum is affecting the margins of various companies. In response to the growing demand, farmers in India are expected to increase the acreage by 2 -3 times during this season.
- According to IMD, there has been rains in Gujarat and sowing of guar seed is going on in these regions.

Outlook: Prices are likely to continue weak tone in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 3.7.2012	In-Process 3.7.2012	Total 3.7.2012
Bikaner	15660	0	15660
Deesa	3977	0	3977
Jodhpur	2815	0	2815
Nokha	3742	0	3742

Unit in MT

NCDEX Stocks	Demat 3.7.2012	In-Process 3.7.2012	Total 3.7.2012
Bikaner	-	-	-
Jodhpur	3889	0	3889
Nokha	598	0	598

Unit in MT

NCDEX FED Stocks Position as of July 02, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Jul-12	60
	5-Aug-12	198		5-Aug-12	70
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	957		5-Dec-12	2689

NCDEX FED Stocks Position as of July 02, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Jul-12	332
	5-May-12	-		5-Aug-12	214
Deesa	5-Feb-12	-	Nokha	5-Dec-12	25
	5-Aug-12	-		5-Jan-13	384

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		4-7-2012	3-7-2012	
Guar Seeds	Jodhpur (Delivery)	17500	17500	Unch
	Jodhpur (Loose)	16800	16900	-100
	Bikaner (Loose)	16000	16000	Unch
	Bikaner (Delivery)	17000	17000	Unch
	Nokha (Loose)	17000	17500	-500
	Hanumangarh (Loose)	17000	16000	+1000
	Sri-Ganganagar (Delivery)	17000	18000	-1000
	Adampur (Loose)	17000	17000	Unch
	Sirsa (Loose)	17000	17000	Unch
	Bhiwani (Delivery)	17500	17500	Unch
	Deesa (Loose)	19820	20200	-380
	Nagaur (Loose)	17500	Closed	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	55000	54000	+1000
	Bhiwani	54000	55000	-1000
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	4-7-2012	3-7-2012	
Jodhpur	1200	1000	+200
Bikaner	100	100	Unch
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	500	400	+100
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	55	65	-10
Nagaur	-	Closed	-
Dhabwali	-	-	-
All India	1855	1565	+290

Guar by - Products Prices: As of July 04, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	670
Korma	Jodhpur	1070

**Guar Export Prices: As of July 04, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		10300
Guargum Powder	200 Mesh 5000 CPS	10800
	200 Mesh 3500 CPS	10600
Guargum Meal		285

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2005 Indian Agribusiness Systems Pvt Ltd.