

Domestic Fundamentals:

- Guar seed and guar gum prices witnessed firm tone on Thursday except slight weakness in Nokha, Bhiwani and Deesa markets.
- Delay in progress of monsoon supported prices.
- Good demand of seed for sowing purpose added to the positive tone of the market.
- Mandis in Nagaur remain closed during last two -three days.
- In Gujarat, as on 25th June 2012, acreage under guar seed is reported at 11800 hectares.
- According to trade sources, following delay in rainfall, farmers in Gujarat are shifting from bajra, urad, cotton, paddy and groundnut towards guar during this season.
- According to IMD, south –west monsoon has covered almost all parts of India and is expected to advance in north-west India by next week. There has been rainfall in some parts of Rajasthan.
- Progress of south –west monsoon in north-west India will determine sowing progress of guar seed in July. In some areas having irrigation facility, sowing has begun.
- The gum grown in India is mostly in demand because it develops specific properties during bursts of rain in the monsoon season.
- Cheaper alternatives to guar gum continue to be in search as higher cost of guar gum is affecting the margins of various companies. In response to the growing demand, farmers in India are expected to increase the acreage by 2 -3 times during this season.
- FMC is planning to re-launch guar complex futures after the sowing of guar seed is completed. According to Ramesh Abhishek, chairman of the Forward Markets Commission, decision on re –launching guar complex futures will be taken by next month.

Outlook: Prices are likely to notice steady to weak tone in the near –term. Progress of south –west monsoon will influence the market in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 4.7.2012	In-Process 4.7.2012	Total 4.7.2012
Bikaner	14433	0	14433
Deesa	3977	0	3977
Jodhpur	2775	0	2775
Nokha	3742	0	3742

Unit in MT

NCDEX Stocks	Demat 4.7.2012	In-Process 4.7.2012	Total 4.7.2012
Bikaner	-	-	-
Jodhpur	3889	0	3889
Nokha	598	0	598

Unit in MT

NCDEX FED Stocks Position as of July 02, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Jul-12	60
	5-Aug-12	198		5-Aug-12	70
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	957		5-Dec-12	2689

NCDEX FED Stocks Position as of July 02, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Jul-12	332
	5-May-12	-		5-Aug-12	214
Deesa	5-Feb-12	-	Nokha	5-Dec-12	25
	5-Aug-12	-		5-Jan-13	384

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		5-7-2012	4-7-2012	
Guar Seeds	Jodhpur (Delivery)	17700	17500	+200
	Jodhpur (Loose)	17200	16800	+400
	Bikaner (Loose)	17500	16000	+1500
	Bikaner (Delivery)	18700	17000	+1700
	Nokha (Loose)	16500	17000	-500
	Hanumangarh (Loose)		17000	
	Sri-Ganganagar (Delivery)	17500	17000	+500
	Adampur (Loose)	18500	17000	+1500
	Sirsa (Loose)	18000	17000	+1000
	Bhiwani (Delivery)	17000	17500	-500
	Deesa (Loose)	19650	19820	-170
	Nagaur (Loose)		17500	
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	56500	55000	+1500
	Bhiwani	59000	54000	+5000
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	5-7-2012	4-7-2012	
Jodhpur	1500	1200	+300
Bikaner	150	100	+50
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	500	500	Unch
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	70	55	+15
Nagaur	Closed	-	-
Dhabwali	-	-	-
All India	2220	1855	+365

Guar by - Products Prices: As of July 05, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	670
Korma	Jodhpur	1070

**Guar Export Prices: As of July 05, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		10300
Guargum Powder	200 Mesh 5000 CPS	10800
	200 Mesh 3500 CPS	10600
Guargum Meal		285

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