

Domestic Fundamentals:

- Guar seed and guar gum prices declined almost in all the markets on Saturday.
- Expected higher acreage during the current season is weighing on prices.
- According to trade sources, around 30% sowing is completed in Sri-Ganganagar. Acreage is expected to increase two times this season in Sri-Ganganagar.
- As per IMD, the southwest Monsoon has further advanced into some more parts of North Arabian Sea, Gujarat, Rajasthan, Haryana including Delhi, Punjab, and remaining parts of Uttar Pradesh and conditions are favorable for further advance of Southwest Monsoon into some more parts of Gujarat, Rajasthan, Haryana and Punjab during next 2-3 days. Heavy rainfall would occur at one or two places over Himanchal Pradesh, Uttarakhand, Uttar Pradesh, Madhya Pradesh, Chhattisgarh, Bihar, Jharkhand, Orissa, Sub-Himalayan West Bengal & Sikkim, Assam & Meghalaya and Arunachal Pradesh during next 48 hrs.
- Advancing Monsoon will boost up further Guar sowing.
- FMC is planning to re-launch guar complex futures after the sowing of guar seed is completed. According to Ramesh Abhishek, chairman of the Forward Markets Commission, decision on re –launching guar complex futures will be taken by next month.

Outlook: Prices are likely to continue steady to weak tone in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 6.7.2012	In-Process 6.7.2012	Total 6.7.2012
Bikaner	13707	0	13707
Deesa	3709	0	3709
Jodhpur	2067	0	2067
Nokha	2235	0	2235

Unit in MT

NCDEX Stocks	Demat 6.7.2012	In-Process 6.7.2012	Total 6.7.2012
Bikaner	-	-	-
Jodhpur	3477	0	3477
Nokha	598	0	598

Unit in MT

NCDEX FED Stocks Position as of July 2, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Jul-12	60
	5-Aug-12	198		5-Aug-12	70
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	957		5-Dec-12	2689

NCDEX FED Stocks Position as of July 2, 2012 (in MT)Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Jul-12	332
	5-May-12	-		5-Aug-12	214
Deesa	5-Feb-12	-	Nokha	5-Dec-12	25
	5-Aug-12	-		5-Jan-13	384

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		7-7-2012	6-7-2012	
Guar Seeds	Jodhpur (Delivery)	17000	17800	-800
	Jodhpur (Loose)	16500	17100	-600
	Bikaner (Loose)	15500	17000	-1500
	Bikaner (Delivery)	16500	18000	-1500
	Nokha (Loose)	16500	17000	-500
	Hanumangarh (Loose)	16500	-	-
	Sri-Ganganagar (Delivery)	16500	17800	-1300
	Adampur (Loose)	18000	18000	Unch
	Sirsa (Loose)	17000	18000	-1000
	Bhiwani (Delivery)	15000	17000	-2000
	Deesa (Loose)	18950	19020	-70
	Nagaur (Loose)	17000	Closed	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	51000	56000	-5000
	Bhiwani	53000	55000	-2000
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	7-7-2012	6-7-2012	
Jodhpur	1500	1500	Unch
Bikaner	150	125	+25
Nokha	10	15	-5
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	500	500	Unch
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	50	60	-10
Nagaur	10	Closed	-
Dhabwali	-	-	-
All India	2220	2200	+20

Guar by - Products Prices: As of July 7, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	700
Korma	Jodhpur	1070

Guar Export Prices: As of July 7, 2012

Commodity	Variety	Value (\$/MT)
Guargum Split		9800
Guargum Powder	200 Mesh 5000 CPS	11300
	200 Mesh 3500 CPS	11100
Guargum Meal		295

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