

Domestic Fundamentals:

- Guar seed and guar gum prices noticed weak tone on Monday except slight firmness in Bhiwani.
- Rains have been reported in certain parts of Rajasthan and are expected further in the near – term.
- Arrivals are lower in various mandis.
- Expectation of higher acreage during this season weighed on prices.
- Rajasthan is the major producer of guar gum, which is majorly exported to US to be used as a sealant in oil and gas production. Most of the areas in Rajasthan like Jodhpur, Balmer, Jaisalmer and Bikaner are dependent on rains. In other areas like Hanumangarh, Sri – Gangagar, Bharatpur and Alwar, guar seed has been sown with the help of irrigation.
- The crop requires 4 -5 regular rains till it is sown. According to IMD, rains been reported in some places of north-west and east Rajasthan and is expected to advance further in the near –term.
- According to Central Research Institute for Dryland Agriculture, a national institute which carries out basic and applied research in rain-fed farming, guar seed output may go down up to 25% if the state doesn't receive sufficient rainfall till July-end.
- Progress of south –west monsoon will influence the market in the coming days.

Outlook: Prices are likely to witness steady to weak tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 7.7.2012	In-Process 7.7.2012	Total 7.7.2012
Bikaner	13348	0	13348
Deesa	3519	0	3519
Jodhpur	1907	0	1907
Nokha	1499	0	1499

Unit in MT

NCDEX Stocks	Demat 7.7.2012	In-Process 7.7.2012	Total 7.7.2012
Bikaner	-	-	-
Jodhpur	3477	0	3477
Nokha	598	0	598

Unit in MT

NCDEX FED Stocks Position as of July 2, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Jul-12	159	Jodhpur	5-Jul-12	60
	5-Aug-12	198		5-Aug-12	70
Deesa	5-Aug-12	70	Nokha	5-Oct-12	626
	5-Sept-12	957		5-Dec-12	2689

NCDEX FED Stocks Position as of July 2, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Jul-12	332
	5-May-12	-		5-Aug-12	214
Deesa	5-Feb-12	-	Nokha	5-Dec-12	25
	5-Aug-12	-		5-Jan-13	384

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		9-7-2012	7-7-2012	
Guar Seeds	Jodhpur (Delivery)	15600	17000	-1400
	Jodhpur (Loose)	15000	16500	-1500
	Bikaner (Loose)	14700	15500	-800
	Bikaner (Delivery)	15500	16500	-1000
	Nokha (Loose)	15500	16500	-1000
	Hanumangarh (Loose)	-	16500	-
	Sri-Ganganagar (Delivery)	16500	16500	Unch
	Adampur (Loose)	16000	18000	-2000
	Sirsa (Loose)	15500	17000	-1500
	Bhiwani (Delivery)	17000	15000	+2000
	Deesa (Loose)	18860	18950	-90
	Nagaur (Loose)	15000	17000	-2000
	Dhabwali (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	52500	51000	+1500
	Bhiwani	53000	53000	Unch
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	9-7-2012	7-7-2012	
Jodhpur	1200	1500	-300
Bikaner	150	150	Unch
Nokha	-	10	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	400	500	-100
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	75	50	+25
Nagaur	-	10	-
Dhabwali	-	-	-
All India	1825	2220	-395

Guar by - Products Prices: As of July 9, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	700
Korma	Jodhpur	1070

**Guar Export Prices: As of July 9, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		9800
Guargum Powder	200 Mesh 5000 CPS	11300
	200 Mesh 3500 CPS	11100
Guargum Meal		295

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