



Domestic Fundamentals:

- Guar seed and guar gum prices witnessed mostly weak tone on Tuesday.
- Expectation of higher output during this season weighed on prices.
- Most of the mills remained closed and are likely to start with the arrival of the new crop.
- Rains have been reported in certain areas of Rajasthan, thereby adding to the weak tone of the market.
- According to IMD, south –west monsoon is expected to advance further in parts of Rajasthan, Haryana and Gujarat.
- Sowing activities are expected to pick up with rains in the growing regions.
- Acreage is expected to increase two –three times amid expectation of normal rainfall.
- According to trade sources, sowing is almost completed in Hanumangarh with the help of irrigation facility.
- Rajasthan is the major producer of guar gum, which is majorly exported to US to be used as a sealant in oil and gas production. Most of the areas in Rajasthan like Jodhpur, Balmer, Jaisalmer and Bikaner are dependent on rains. In other areas like Hanumangarh, Sri –Gangagar, Bharatpur and Alwar, guar seed has been sown with the help of irrigation.
- Progress of monsoon will give direction to the market in the near –term.
- According to Central Research Institute for Dryland Agriculture, a national institute which carries out basic and applied research in rain-fed farming, guar seed output may go down up to 25% if the state doesn't receive sufficient rainfall till July-end.

Outlook: Prices are likely to continue weak tone in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 9.7.2012	In-Process 9.7.2012	Total 9.7.2012	9.7.2012
Bikaner	13348	0	13348	13348
Deesa	3519	0	3519	3519
Jodhpur	1907	0	1907	1907
Nokha	1499	0	1499	1499

Unit in MT

NCDEX Stocks	Demat 9.7.2012	In-Process 9.7.2012	Total 9.7.2012
Bikaner	-	-	-
Jodhpur	3477	0	3477
Nokha	598	0	598

Unit in MT

NCDEX FED Stocks Position as of July 9, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Aug-12	198	Jodhpur	5-Aug-12	70
	5-Oct-12	1260		5-Oct-12	218
Deesa	5-Aug-12	70	Nokha	5-Oct-12	349
	5-Sept-12	957		5-Dec-12	703

NCDEX FED Stocks Position as of July 9, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Aug-12	174
	5-May-12	-		5-Sep-12	691
Deesa	5-Feb-12	-	Nokha	5-Dec-12	25
	5-Aug-12	-		5-Jan-13	384

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		10-7-2012	9-7-2012	
Guar Seeds	Jodhpur (Delivery)	15000	15600	-600
	Jodhpur (Loose)	14400	15000	-600
	Bikaner (Loose)	13500	14700	-1200
	Bikaner (Delivery)	14100	15500	-1400
	Nokha (Loose)	15000	15500	-500
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	16000	16500	-500
	Adampur (Loose)	14000	16000	-2000
	Sirsa (Loose)	14500	15500	-1000
	Bhiwani (Delivery)	12000	17000	-5000
	Deesa (Loose)	18550	18860	-310
	Nagaur (Loose)	16000	15000	+1000
	Dhabwali (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	47000	52500	-5500
	Bhiwani	40000	53000	-13000
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	10-7-2012	9-7-2012	
Jodhpur	1500	1200	+300
Bikaner	50	150	-100
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	500	400	+100
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	62	75	-13
Nagaur	-	-	-
Dhabwali	-	-	-
All India	2112	1825	+287

Guar by - Products Prices: As of July 10, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	700
Korma	Jodhpur	1070

**Guar Export Prices: As of July 10, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		8400
Guargum Powder	200 Mesh 5000 CPS	10000
	200 Mesh 3500 CPS	9700
Guargum Meal		290

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