

Domestic Fundamentals:

- Guar seed and guar gum prices noticed weak tone on Wednesday.
- According to trade sources, some export orders returned from America following contamination issue.
- Overseas markets are looking for cheaper alternatives to guar gum.
- According to IMD, south-west monsoon has covered the country as on 11th July 2012. However rains are not sufficient in Rajasthan and Haryana for sowing of guar seed.
- Area under bajra, moth and moong is likely to shift towards guar seed following delay in the onset of south –west monsoon in Rajasthan.
- Monsoon is expected further in Rajasthan, Haryana and Gujarat in the coming days.
- Sowing progress will be clear by this month and will give further direction to the market.
- According to trade sources, around 30% sowing has been completed in Sirsa and is expected to pick up in the near –term.
- In some of the markets like Nagaur and Hanumangarh there are no arrivals of guar seed. It is expected to begin in September –October when the new crop enters the market.

Outlook: Prices are likely to notice weak tone in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 10.7.2012	In-Process 10.7.2012	Total 10.7.2012
Bikaner	13348	0	13348
Deesa	3519	0	3519
Jodhpur	1907	0	1907
Nokha	1499	0	1499

Unit in MT

NCDEX Stocks	Demat 10.7.2012	In-Process 10.7.2012	Total 10.7.2012
Bikaner	-	-	-
Jodhpur	3477	0	3477
Nokha	598	0	598

Unit in MT

NCDEX FED Stocks Position as of July 9, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Aug-12	198	Jodhpur	5-Aug-12	70
	5-Oct-12	1260		5-Oct-12	218
Deesa	5-Aug-12	70	Nokha	5-Oct-12	349
	5-Sept-12	957		5-Dec-12	703

NCDEX FED Stocks Position as of July 9, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Aug-12	174
	5-May-12	-		5-Sep-12	691
Deesa	5-Feb-12	-	Nokha	5-Dec-12	25
	5-Aug-12	-		5-Jan-13	384

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		11-7-2012	10-7-2012	
Guar Seeds	Jodhpur (Delivery)	11500	15000	-3500
	Jodhpur (Loose)	10500	14400	-3900
	Bikaner (Loose)	11000	13500	-2500
	Bikaner (Delivery)	12000	14100	-2100
	Nokha (Loose)	12000	15000	-3000
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	12000	16000	-4000
	Adampur (Loose)	11000	14000	-3000
	Sirsa (Loose)	12000	14500	-2500
	Bhiwani (Delivery)	12000	12000	Unch
	Deesa (Loose)	16950	18550	
	Nagaur (Loose)	-	16000	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	37000	47000	-10000
	Bhiwani	35000	40000	-5000
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	11-7-2012	10-7-2012	
Jodhpur	2000	1500	+500
Bikaner	150	50	+100
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	300	500	-200
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	65	62	+3
Nagaur	-	-	-
Dhabwali	-	-	-
All India	2515	2112	+403

Guar by - Products Prices: As of July 11, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	700
Korma	Jodhpur	1100

**Guar Export Prices: As of July 11, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		8400
Guargum Powder	200 Mesh 5000 CPS	10000
	200 Mesh 3500 CPS	9700
Guargum Meal		290

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