



### Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to firm tone on Friday.
- Scanty rainfall in the guar seed growing regions supported the market.
- More than 50 per cent of the guar seed growing regions are rain –fed and initial rains are required for sowing activities.
- In Bikaner area of Rajasthan, rainfall is not sufficient for sowing.
- According to IMD, south –west monsoon is expected in east Rajasthan in the near –term.
- Following delay in rainfall, sowing activities are likely to continue till August and area under bajra, moth and moong will divert towards guar seed.
- Higher cost of guar gum during the previous season has affected the profits of the oil companies in U.S. As such companies are looking for alternatives to guar gum. This will weigh on the market to certain extent.
- According to trade sources, around 30-40% have been completed in Sri-Ganganagar.
- In some of the markets like Nagaur and Hanumangarh there are no arrivals of guar seed. It is expected to begin in September –October when the new crop enters the market.
- In Haryana, sowing activities are picking up following rainfall during the week.

**Outlook:** Prices are likely to notice steady to firm tone in the near –term.

### Futures Market:

#### Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 12.7.2012	In-Process 12.7.2012	Total 12.7.2012
Bikaner	13348	0	13348
Deesa	3410	0	3410
Jodhpur	1907	0	1907
Nokha	1499	0	1499

Unit in MT

NCDEX Stocks	Demat 12.7.2012	In-Process 12.7.2012	Total 12.7.2012
Bikaner	-	-	-
Jodhpur	3477	0	3477
Nokha	598	0	598

Unit in MT

#### NCDEX FED Stocks Position as of July 9, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Aug-12	198	Jodhpur	5-Aug-12	70
	5-Oct-12	1260		5-Oct-12	218
Deesa	5-Aug-12	70	Nokha	5-Oct-12	349
	5-Sept-12	957		5-Dec-12	703

#### NCDEX FED Stocks Position as of July 9, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Aug-12	174
	5-May-12	-		5-Sep-12	691
Deesa	5-Feb-12	-	Nokha	5-Dec-12	25
	5-Aug-12	-		5-Jan-13	384

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		13-7-2012	12-7-2012	
Guar Seeds	Jodhpur (Delivery)	16000	13500	+2500
	Jodhpur (Loose)	15000	12500	+2500
	Bikaner (Loose)	16000	15000	+1000
	Bikaner (Delivery)	17100	15500	+1600
	Nokha (Loose)	15000	13500	+1500
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	13500	13000	+500
	Adampur (Loose)	15000	12500	+2500
	Sirsa (Loose)	16000	12000	+4000
	Bhiwani (Delivery)	10000	10000	Unch
	Deesa (Loose)	17850	17800	+50
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	48000	42000	+6000
	Bhiwani	30000	30000	Unch
	Dhabwali	-	-	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	13-7-2012	12-7-2012	
Jodhpur	1500	1500	Unch
Bikaner	150	100	+50
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	100	200	-100
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	67	72	-5
Nagaur	-	-	-
Dhabwali	-	-	-
All India	1817	1872	-55

## Guar by - Products Prices: As of July 13, 2012

## Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	700
Korma	Jodhpur	1100

**Guar Export Prices: As of July 13, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		8400
Guargum Powder	200 Mesh 5000 CPS	10000
	200 Mesh 3500 CPS	9700
Guargum Meal		290

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