

Domestic Fundamentals:

- Guar seed and guar gum prices witnessed mixed tone on Saturday.
- There is good demand for sowing following rains in certain growing regions during the week.
- Expected higher acreage during the season is weighing on the market.
- More than 50 per cent of the guar seed growing regions are rain –fed and initial rains are required for sowing activities.
- There is not much trading in the market amid lack of stocks in the ready market. Prices are mostly on quoted basis.
- According to IMD, rain would occur at a few places over Punjab, Haryana, Delhi, west Uttar Pradesh, east Rajasthan, Gujarat region, west Madhya Pradesh and Tamil Nadu in the near –term.
- Sowing activities are likely to pick up in the growing regions amid forecast of rains in the near –term.
- Higher cost of guar gum during the previous season has affected the profits of the oil companies in U.S. As such companies are looking for alternatives to guar gum. This will weigh on the market to certain extent.
- Higher prices of guar gum during the recent times has affected many industries including the food industry. Cheaper alternatives were being looked upon.
- Premier Ingredients has launched Premigum XPJ -12008 and Premigum XPJ -12017, as substitute to guar gum to be used in the making of apple juice, mayonnaise and ketchup etc. These substitutes were tested in a standard model system. The application of the substitutes will vary depending on customer's requirement.

Outlook: Prices are likely to notice steady to weak tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 13.7.2012	In-Process 13.7.2012	Total 13.7.2012
Bikaner	13348	0	13348
Deesa	3410	0	3410
Jodhpur	1907	0	1907
Nokha	1499	0	1499

Unit in MT

NCDEX Stocks	Demat 13.7.2012	In-Process 13.7.2012	Total 13.7.2012
Bikaner	-	-	-
Jodhpur	3477	0	3477
Nokha	598	0	598

Unit in MT

NCDEX FED Stocks Position as of July 9, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Aug-12	198	Jodhpur	5-Aug-12	70
	5-Oct-12	1260		5-Oct-12	218
Deesa	5-Aug-12	70	Nokha	5-Oct-12	349
	5-Sept-12	957		5-Dec-12	703

NCDEX FED Stocks Position as of July 9, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Aug-12	174
	5-May-12	-		5-Sep-12	691
Deesa	5-Feb-12	-	Nokha	5-Dec-12	25
	5-Aug-12	-		5-Jan-13	384

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		14-7-2012	13-7-2012	
Guar Seeds	Jodhpur (Delivery)	16000	16000	Unch
	Jodhpur (Loose)	15400	15000	+400
	Bikaner (Loose)	16000	16000	Unch
	Bikaner (Delivery)	17000	17100	-100
	Nokha (Loose)	17500	15000	+2500
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	13500	13500	Unch
	Adampur (Loose)	-	15000	-
	Sirsa (Loose)	17500	16000	+1500
	Bhiwani (Delivery)	18000	10000	+8000
	Deesa (Loose)	17650	17850	-200
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	47000	48000	-1000
	Bhiwani	51000	30000	+21000
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	14-7-2012	13-7-2012	
Jodhpur	1000	1000	-500
Bikaner	150	150	Unch
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	-	100	-
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	72	67	+5
Nagaur	-	-	-
Dhabwali	-	-	-
All India	1222	1317	-55

Guar by - Products Prices: As of July 14, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	700
Korma	Jodhpur	1100

**Guar Export Prices: As of July 14, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		8400
Guargum Powder	200 Mesh 5000 CPS	10000
	200 Mesh 3500 CPS	9700
Guargum Meal		290

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