

**Domestic Fundamentals:**

- Guar seed and guar gum prices noticed mixed tone on Monday.
- Buying interest in the spot market supported prices.
- Arrivals improved slightly in the mandis.
- Demand for seed following rains in the growing regions added to the positive tone of the market.
- According to IMD, rain is expected over few places in Rajasthan, Haryana and Gujarat in the coming days.
- Sowing activities will pick up in the coming days.
- According to trade sources, sowing will be completed in Haryana by this month.
- Farmers are diverting from bajra, moth and moong towards guar seed in Rajasthan following delay in rainfall.
- According to trade sources, output of guar seed in the current year is estimated at 1.8 million metric tonnes compared to 1.25 million metric tonnes in 2011-12.
- Guar gum is used in the extraction of shale gas during last one year in U.S. Till date there is no confirmation of alternatives to gum for shale gas extraction.
- Cheaper alternatives to guar gum for application in food industry has been launched.
- Premier Ingredients has launched Premigum XPJ -12008 and Premium XPJ -12017, as substitute to guar gum to be used in the making of apple juice, mayonnaise and ketchup etc. These substitutes were tested in a standard model system. The application of the substitutes will vary depending on customer's requirement.

**Outlook:** Prices are likely to trade steady to lower in the near –term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 14.7.2012	In-Process 14.7.2012	Total 14.7.2012
Bikaner	13348	0	13348
Deesa	3410	0	3410
Jodhpur	1907	0	1907
Nokha	1499	0	1499

Unit in MT

NCDEX Stocks	Demat 14.7.2012	In-Process 14.7.2012	Total 14.7.2012
Bikaner	-	-	-
Jodhpur	3477	0	3477
Nokha	598	0	598

Unit in MT

**NCDEX FED Stocks Position as of July 9, 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Aug-12	198	Jodhpur	5-Aug-12	70
	5-Oct-12	1260		5-Oct-12	218
Deesa	5-Aug-12	70	Nokha	5-Oct-12	349
	5-Sept-12	957		5-Dec-12	703

**NCDEX FED Stocks Position as of July 9, 2012 (in MT) Guar Gum**

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Aug-12	174
	5-May-12	-		5-Sep-12	691
Deesa	5-Feb-12	-	Nokha	5-Dec-12	25
	5-Aug-12	-		5-Jan-13	384

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		16-7-2012	14-7-2012	
Guar Seeds	Jodhpur (Delivery)	16200	16000	+200
	Jodhpur (Loose)	15400	15400	Unch
	Bikaner (Loose)	16000	16000	Unch
	Bikaner (Delivery)	16500	17000	-500
	Nokha (Loose)	15000	17500	-1500
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	16000	13500	+2500
	Adampur (Loose)	15000	-	-
	Sirsa (Loose)	-	17500	-
	Bhiwani (Delivery)	17000	18000	-1000
	Deesa (Loose)	17250	17650	-400
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	48000	47000	+1000
	Bhiwani	47000	51000	-4000
	Dhabwali	-	-	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	16-7-2012	14-7-2012	
Jodhpur	1500	1000	+500
Bikaner	60	150	-90
Nokha	-	20	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	200	-	-
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	72	72	+5
Nagaur	-	-	-
Dhabwali	-	-	-
All India	1832	1242	+590

## Guar by - Products Prices: As of July 16, 2012

## Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	850
Korma	Jodhpur	1300

**Guar Export Prices: As of July 16, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		-
Guargum Powder	200 Mesh 5000 CPS	-
	200 Mesh 3500 CPS	-
Guargum Meal		-

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