

Domestic Fundamentals:

- Guar seed and guar gum prices noticed mostly steady to weak tone except slight firmness in Sri-Gangagar market.
- Lack-luster demand in the ready market weighed on prices.
- According to trade sources, rains are less in rainfed areas of Rajasthan like Jodhpur, Bikaner, Barmer and Jaisalmer. More rains are required to provide essential soil moisture for sowing.
- According to trade sources around 10% of sowing is completed in Jodhpur.
- Sowing progress in different regions will be clear by this month.
- According to IMD, rains are expected in few places over north-west India and Gujarat in the near –term.
- Sowing activities are expected to pick up in these regions.
- Availability of cheaper alternatives in food industry will weigh on prices in the near –term.
- According to trade sources, output of guar seed in the current year is estimated at 1.8 million metric tonnes compared to 1.25 million metric tonnes in 2011-12.
- Availability of cheaper alternatives in food industry will weigh on prices in the near –term.
- Guar gum is used in the extraction of shale gas during last one year in U.S. Till date there is no confirmation of alternatives to gum for shale gas extraction.

Outlook: Prices are likely to continue steady to weak tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 16.7.2012	In-Process 16.7.2012	Total 16.7.2012
Bikaner	13348	0	13348
Deesa	3410	0	3410
Jodhpur	1907	0	1907
Nokha	1499	0	1499

Unit in MT

NCDEX Stocks	Demat 16.7.2012	In-Process 16.7.2012	Total 16.7.2012
Bikaner	-	-	-
Jodhpur	3477	0	3477
Nokha	598	0	598

Unit in MT

NCDEX FED Stocks Position as of July 16, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Aug-12	198	Jodhpur	5-Aug-12	70
	5-Oct-12	1260		5-Oct-12	218
Deesa	5-Aug-12	70	Nokha	5-Oct-12	349
	5-Sept-12	848		5-Dec-12	703

NCDEX FED Stocks Position as of July 16, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Aug-12	174
	5-May-12	-		5-Sep-12	691
Deesa	5-Feb-12	-	Nokha	5-Dec-12	25
	5-Aug-12	-		5-Jan-13	384

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		17-7-2012	16-7-2012	
Guar Seeds	Jodhpur (Delivery)	16000	16200	-200
	Jodhpur (Loose)	15400	15400	Unch
	Bikaner (Loose)	16000	16000	Unch
	Bikaner (Delivery)	16500	16500	Unch
	Nokha (Loose)	15000	15000	Unch
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	16500	16000	+500
	Adampur (Loose)	15000	15000	Unch
	Sirsa (Loose)	18000	-	-
	Bhiwani (Delivery)	15000	17000	-2000
	Deesa (Loose)	16500	17250	-750
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	50000	48000	+2000
	Bhiwani	35000	47000	-12000
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	17-7-2012	16-7-2012	
Jodhpur	1500	1500	Unch
Bikaner	60	60	Unch
Nokha	20	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	200	200	Unch
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	75	72	+3
Nagaur	-	-	-
Dhabwali	-	-	-
All India	1855	1832	+23

Guar by - Products Prices: As of July 17, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	850
Korma	Jodhpur	1300

**Guar Export Prices: As of July 17, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		-
Guargum Powder	200 Mesh 5000 CPS	-
	200 Mesh 3500 CPS	-
Guargum Meal		-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>

© 2005 Indian Agribusiness Systems Pvt Ltd.