

**Domestic Fundamentals:**

- Guar seed and guar gum prices witnessed steady to weak tone on Wednesday except slight firmness in Adampur and Deesa markets.
- Arrivals are reported to be lower in various mandis.
- In Rajasthan, rainfall is less in the rain-fed areas and rains are required for sowing activities to pick up.
- According to trade sources, around 10 -20% sowing has been done in rain –fed areas of Rajasthan.
- Rains have been reported in different regions of Haryana and sowing is expected to be completed by this month.
- According to IMD, rainfall is expected in east Rajasthan and Gujarat region by 22<sup>nd</sup> July.
- There is not much trading in the market amid lack of stocks in the spot market.
- Lack of adequate rainfall in the growing regions is lending some support to the market.
- Oil drilling companies in the overseas market are looking for alternatives to guar gum.
- According to trade sources, acreage under guar seed is expected to increase two –three times considering rainfall to be normal.

**Outlook:** Prices are likely to notice steady to weak tone in the near –term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 17.7.2012	In-Process 17.7.2012	Total 17.7.2012
Bikaner	12968	0	12968
Deesa	3410	0	3410
Jodhpur	1907	0	1907
Nokha	1499	0	1499

Unit in MT

NCDEX Stocks	Demat 17.7.2012	In-Process 17.7.2012	Total 17.7.2012
Bikaner	-	-	-
Jodhpur	2611	0	2611
Nokha	279	0	279

Unit in MT

**NCDEX FED Stocks Position as of July 16, 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Aug-12	198	Jodhpur	5-Aug-12	70
	5-Oct-12	1260		5-Oct-12	218
Deesa	5-Aug-12	70	Nokha	5-Oct-12	349
	5-Sept-12	848		5-Dec-12	703

**NCDEX FED Stocks Position as of July 16, 2012 (in MT) Guar Gum**

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Aug-12	174
	5-May-12	-		5-Sep-12	691
Deesa	5-Feb-12	-	Nokha	5-Dec-12	25
	5-Aug-12	-		5-Jan-13	384

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		18-7-2012	17-7-2012	
Guar Seeds	Jodhpur (Delivery)	15800	16000	-200
	Jodhpur (Loose)	15200	15400	-200
	Bikaner (Loose)	15500	16000	-500
	Bikaner (Delivery)	16000	16500	-500
	Nokha (Loose)	15000	15000	Unch
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	15500	16500	-1000
	Adampur (Loose)	15500	15000	+500
	Sirsa (Loose)	18000	18000	Unch
	Bhiwani (Delivery)	14000	15000	-1000
	Deesa (Loose)	17350	16500	+850
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	49000	50000	-1000
	Bhiwani	36000	35000	+1000
	Dhabwali	-	-	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	18-7-2012	17-7-2012	
Jodhpur	800	1500	-700
Bikaner	-	60	-
Nokha	7	20	-13
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	400	200	+200
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	60	75	-15
Nagaur	-	-	-
Dhabwali	-	-	-
All India	1267	1855	-588

## Guar by - Products Prices: As of July 18, 2012

## Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1500

**Guar Export Prices: As of July 18, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		-
Guargum Powder	200 Mesh 5000 CPS	-
	200 Mesh 3500 CPS	-
Guargum Meal		-

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