



Domestic Fundamentals:

- Guar seed and guar gum prices noticed mixed tone on Friday.
- Reports of rainfall in certain guar seed growing regions of Rajasthan and Punjab weighed on the market.
- In certain growing regions rainfall is not sufficient for sowing activities to pick up.
- According to IMD, rains are expected in the growing regions of Rajasthan, Punjab, Haryana and Gujarat in the coming days.
- Arrivals are reported to be slightly higher in various mandis.
- Progress of south –west monsoon will influence sowing in the coming days.
- Sowing is likely to be completed by this month in irrigated areas.
- In Rajasthan, most of the areas received less rainfall till date. Acreage under guar seed is less compared to previous year till date.
- According to State Agricultural sources, acreage under guar seed till date in Rajasthan is reported at 7.41 lakh hectares compared to 12.66 lakh hectares during same period last year.
- In Rajasthan, sowing can continue till mid –August and expected rain in the coming week will provide soil moisture for sowing.
- In U.S., oil drilling companies are looking at the progress of monsoon in the guar seed growing regions. Expected higher output during this season will help in increasing the profit margins of the company.

Outlook: Prices are likely to continue steady to weak tone in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 19.7.2012	In-Process 19.7.2012	Total 19.7.2012
Bikaner	12828	0	12828
Deesa	3410	0	3410
Jodhpur	1907	0	1907
Nokha	1499	0	1499

Unit in MT

NCDEX Stocks	Demat 19.7.2012	In-Process 19.7.2012	Total 19.7.2012
Bikaner	-	-	-
Jodhpur	2611	0	2611
Nokha	279	0	279

Unit in MT

NCDEX FED Stocks Position as of July 16, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Aug-12	198	Jodhpur	5-Aug-12	70
	5-Oct-12	1260		5-Oct-12	218
Deesa	5-Aug-12	70	Nokha	5-Oct-12	349
	5-Sept-12	848		5-Dec-12	703

NCDEX FED Stocks Position as of July 16, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Aug-12	174
	5-May-12	-		5-Sep-12	691
Deesa	5-Feb-12	-	Nokha	5-Dec-12	25
	5-Aug-12	-		5-Jan-13	384

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		20-7-2012	19-7-2012	
Guar Seeds	Jodhpur (Delivery)	15000	16400	-1400
	Jodhpur (Loose)	14800	15300	-500
	Bikaner (Loose)	14000	15500	-1500
	Bikaner (Delivery)	14500	16000	-1500
	Nokha (Loose)	15500	14500	+1000
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	16000	15000	+1000
	Adampur (Loose)	14500	15000	-500
	Sirsa (Loose)	15000	17000	-2000
	Bhiwani (Delivery)	15000	14000	+1000
	Deesa (Loose)	16650	16850	-200
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	45000	51000	-6000
	Bhiwani	37500	37000	+500
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	20-7-2012	19-7-2012	
Jodhpur	1000	150	+850
Bikaner	30	-	-
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	100	70	+30
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	47	57	-10
Nagaur	-	-	-
Dhabwali	-	-	-
All India	1177	277	+900

Guar by - Products Prices: As of July 20, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1500

**Guar Export Prices: As of July 20, 2012**

Commodity	Variety	Value (\$/MT)
Guargum Split		-
Guargum Powder	200 Mesh 5000 CPS	-
	200 Mesh 3500 CPS	-
Guargum Meal		-

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