

**Domestic Fundamentals:**

- Mixed trend featured in Guar seed and guar gum prices on patchy demand as on Saturday.
- Farmers are waiting for sufficient rain water to increase the pace of guar sowing.
- Deficit rain is affecting negatively on guar sowing.
- In Rajasthan, most of the areas received less rainfall till date. Acreage under guar seed is less compared to previous year till date.
- According to State Agricultural sources, acreage under guar seed till date in Rajasthan is reported at 7.41 lakh hectares compared to 12.66 lakh hectares during same period last year.
- In Rajasthan, sowing can continue till mid –August and expected rain in the coming week will provide soil moisture for sowing.
- Progress of south –west monsoon will influence sowing in the coming days.
- Sowing is likely to be completed by this month in irrigated areas.

**Outlook:** Prices are likely to continue steady to weak tone in the near –term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 20.7.2012	In-Process 20.7.2012	Total 20.7.2012
Bikaner	12209	0	12209
Deesa	3410	0	3410
Jodhpur	1767	0	1767
Nokha	1499	0	1499

Unit in MT

NCDEX Stocks	Demat 20.7.2012	In-Process 20.7.2012	Total 20.7.2012
Bikaner	-	-	-
Jodhpur	2492	0	2492
Nokha	140	0	140

Unit in MT

**NCDEX FED Stocks Position as of July 16, 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Aug-12	198	Jodhpur	5-Aug-12	70
	5-Oct-12	1260		5-Oct-12	218
Deesa	5-Aug-12	70	Nokha	5-Oct-12	349
	5-Sept-12	848		5-Dec-12	703

**NCDEX FED Stocks Position as of July 16, 2012 (in MT) Guar Gum**

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Aug-12	174
	5-May-12	-		5-Sep-12	691
Deesa	5-Feb-12	-	Nokha	5-Dec-12	25
	5-Aug-12	-		5-Jan-13	384

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		21-7-2012	20-7-2012	
Guar Seeds	Jodhpur (Delivery)	14500	15000	-500
	Jodhpur (Loose)	13500	14800	-1300
	Bikaner (Loose)	14000	14000	Unch
	Bikaner (Delivery)	14500	14500	Unch
	Nokha (Loose)	14500	15500	-1000
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	16500	16000	+500
	Adampur (Loose)	15000	14500	+500
	Sirsa (Loose)	15000	15000	Unch
	Bhiwani (Delivery)	12600	15000	-2400
	Deesa (Loose)	16350	16650	-300
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	45000	45000	Unch
	Bhiwani	34500	37500	-3000
	Dhabwali	-	-	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	21-7-2012	20-7-2012	
Jodhpur	800	1000	-200
Bikaner	50	30	+20
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	200	100	+100
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	58	47	+11
Nagaur	-	-	-
Dhabwali	-	-	-
All India	1108	1177	-69

Guar by - Products Prices: As of July 21, 2012  
Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	900
Korma	Jodhpur	1500

**Guar Export Prices: As of July 21, 2012**

	<b>Variety</b>	<b>Value (\$/MT)</b>
<b>Guargum Split</b>		-
<b>Guargum Powder</b>	200 Mesh 5000 CPS	-
	200 Mesh 3500 CPS	-
<b>Guargum Meal</b>		-

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