



### Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to firm tone except slight weakness in Sri-Ganganagar and Deesa markets.
- In Sri-Ganganagar sowing has been done with the help of irrigation and is likely to be completed by this month.
- According to trade sources, acreage under guar seed is likely to increase by two times compared to previous season.
- There is tight supply of guar seed in the spot market.
- Demand of guar seed for sowing purpose has increased thereby supporting the market.
- Till date rains are not sufficient for sowing activities to pick up in the growing regions.
- Expected rains in the coming days could help in sowing activities. In Rajasthan sowing can be done till mid –August.
- According to IMD, south –west monsoon is expected in east Rajasthan and Gujarat region in the coming days.
- Progress of rain will influence sowing activities in the coming days.

**Outlook:** Prices are likely to notice steady to firm tone in the near –term.

### Futures Market:

#### Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 21.7.2012	In-Process 21.7.2012	Total 21.7.2012
Bikaner	12209	0	12209
Deesa	3410	0	3410
Jodhpur	1767	0	1767
Nokha	1499	0	1499

Unit in MT

NCDEX Stocks	Demat 21.7.2012	In-Process 21.7.2012	Total 21.7.2012
Bikaner	-	-	-
Jodhpur	2492	0	2492
Nokha	140	0	140

Unit in MT

#### NCDEX FED Stocks Position as of July 16, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Aug-12	198	Jodhpur	5-Aug-12	70
	5-Oct-12	1260		5-Oct-12	218
Deesa	5-Aug-12	70	Nokha	5-Oct-12	349
	5-Sept-12	848		5-Dec-12	703

#### NCDEX FED Stocks Position as of July 16, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Aug-12	174
	5-May-12	-		5-Sep-12	691
Deesa	5-Feb-12	-	Nokha	5-Dec-12	25
	5-Aug-12	-		5-Jan-13	384

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		23-7-2012	21-7-2012	
Guar Seeds	Jodhpur (Delivery)	15800	14500	+1300
	Jodhpur (Loose)	15000	13500	+1500
	Bikaner (Loose)	15500	15550	Unch
	Bikaner (Delivery)	16000	14500	Unch
	Nokha (Loose)	15000	14500	+500
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	15000	16500	-1500
	Adampur (Loose)	15500	15000	+500
	Sirsa (Loose)	15000	15000	Unch
	Bhiwani (Delivery)	18000	12600	+5400
	Deesa (Loose)	16250	16350	-100
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	48000	45000	+3000
	Bhiwani	42000	34500	+7500
	Dhabwali	-	-	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	23-7-2012	21-7-2012	
Jodhpur	1000	800	+200
Bikaner	60	50	+10
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	100	200	-100
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	65	58	+7
Nagaur	-	-	-
Dhabwali	-	-	-
All India	1205	1108	+97

## Guar by - Products Prices: As of July 23, 2012

## Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	1700

**Guar Export Prices: As of July 23, 2012**

	Variety	Value (\$/MT)
<b>Guargum Split</b>		-
<b>Guargum Powder</b>	200 Mesh 5000 CPS	-
	200 Mesh 3500 CPS	-
<b>Guargum Meal</b>		-

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