

**Domestic Fundamentals:**

- Guar seed and guar gum prices witnessed mixed tone on Wednesday.
- Farmers are awaiting for rain in the rain –fed areas.
- Sowing activities are going in the areas having irrigation facility.
- Till date acreage in different guar growing states like Rajasthan and Gujarat is reported to be lower compared to previous year.
- According to State Agricultural sources, acreage under guar seed in Rajasthan as on 24<sup>th</sup> July 2012 is reported at 10.90 lakh hectares compared to 13.16 lakh hectares during same period last year.
- Demand for guar gum has increased from U.S. following its usage in shale gas extraction and oil drilling. The total exports of guar gum totaled Rs.16.356 crore.
- According to Halliburton Company, the profit margin of the company is likely to be affected following higher procurement cost of guar seed during the year.
- According to State Agricultural sources, acreage under guar seed in Gujarat as on 20th July 2012 is reported at 23100 hectares compared to 42000 hectares during same period last year.
- According to IMD, rain is expected at a few places over east Rajasthan, Punjab and Haryana in the coming days.
- Progress of sowing will influence the market in the medium -term.

**Outlook:** Prices are likely to notice steady to firm tone in the near –term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 24.7.2012	In-Process 24.7.2012	Total 24.7.2012
Bikaner	12209	0	12209
Deesa	3410	0	3410
Jodhpur	1767	0	1767
Nokha	1499	0	1499

Unit in MT

NCDEX Stocks	Demat 24.7.2012	In-Process 24.7.2012	Total 24.7.2012
Bikaner	-	-	-
Jodhpur	2492	0	2492
Nokha	140	0	140

Unit in MT

**NCDEX FED Stocks Position as of July 23, 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Aug-12	198	Jodhpur	5-Aug-12	70
	5-Oct-12	1260		5-Oct-12	217
Deesa	5-Aug-12	70	Nokha	5-Oct-12	349
	5-Sept-12	848		5-Dec-12	703

**NCDEX FED Stocks Position as of July 23, 2012 (in MT) Guar Gum**

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Aug-12	174
	5-May-12	-		5-Sep-12	213
Deesa	5-Feb-12	-	Nokha	5-Dec-12	110
	5-Aug-12	-		5-Jan-13	30

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		25-7-2012	24-7-2012	
Guar Seeds	Jodhpur (Delivery)	16300	16000	+300
	Jodhpur (Loose)	15200	15000	+200
	Bikaner (Loose)	15500	15500	Unch
	Bikaner (Delivery)	16000	16000	Unch
	Nokha (Loose)	15200	15500	-300
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	16000	17000	-1000
	Adampur (Loose)	16000	16500	-500
	Sirsa (Loose)	17000	16500	+500
	Bhiwani (Delivery)	15000	15500	-500
	Deesa (Loose)	16300	16240	+60
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	49000	50000	-1000
	Bhiwani	38000	37000	+1000
	Dhabwali	-	-	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	25-7-2012	24-7-2012	
Jodhpur	1000	1500	-500
Bikaner	50	50	Unch
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	25	80	-55
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	55	57	-2
Nagaur	-	-	-
Dhabwali	-	-	-
All India	1130	1687	-557

## Guar by - Products Prices: As of July 25, 2012

## Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	1700

**Guar Export Prices: As of July 25, 2012**

	Variety	Value (\$/MT)
<b>Guargum Split</b>		-
<b>Guargum Powder</b>	200 Mesh 5000 CPS	-
	200 Mesh 3500 CPS	-
<b>Guargum Meal</b>		-

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