

Domestic Fundamentals:

- Guar seed and guar gum prices witnessed steady to firm tone on Friday.
- Expectation of lower acreage during this season is supporting prices.
- Till date, acreage is reported to be lower in the major growing states of Rajasthan and Haryana.
- Prices could increase like previous season amid expectation of lower output.
- Churi and korma prices witnessed firm tone amid good demand in the spot market.
- Most of the mills remain closed amid lack of stocks in the ready market.
- Guar seed sowing has so far covered around 1 million hectares in Rajasthan as against 1.3 million hectares at this point a year ago, while in Haryana 180,000 hectares have been sown as against 215,000 hectares in 2011 according to farm ministry data.
- Guar seed planting requires minimum 40 millimeters of rain. In western Rajasthan, till date rains are 55 percent below long –term averages.
- According to State Agricultural sources, acreage under guar seed in Gujarat as on 20th July 2012 is reported at 23100 hectares compared to 42000 hectares during same period last year.
- Shale gas and oil drilling companies in the U.S. are looking for cheaper alternatives to guar gum.
- According to IMD, till date rainfall is 22 percent deficit all over India. A drought –like situation is prevailing in many states like Rajasthan, Haryana and Gujarat.
- Rains are expected at a few places over east Rajasthan, Haryana and Gujarat region in the near –term.

Outlook: Prices are likely to continue steady to firm tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 26.7.2012	In-Process 26.7.2012	Total 26.7.2012
Bikaner	12209	0	12209
Deesa	2812	0	2812
Jodhpur	1767	0	1767
Nokha	1499	0	1499

Unit in MT

NCDEX Stocks	Demat 26.7.2012	In-Process 26.7.2012	Total 26.7.2012
Bikaner			
Jodhpur	2492	0	2492
Nokha	140	0	140

Unit in MT

NCDEX FED Stocks Position as of July 23, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Aug-12	198	Jodhpur	5-Aug-12	70
	5-Oct-12	1260		5-Oct-12	217
Deesa	5-Aug-12	70	Nokha	5-Oct-12	349
	5-Sept-12	848		5-Dec-12	703

NCDEX FED Stocks Position as of July 23, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Aug-12	174
	5-May-12	-		5-Sep-12	213
Deesa	5-Feb-12	-	Nokha	5-Dec-12	110
	5-Aug-12	-		5-Jan-13	30

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		27-7-2012	26-7-2012	
Guar Seeds	Jodhpur (Delivery)	17500	16300	+1200
	Jodhpur (Loose)	16800	15500	+1300
	Bikaner (Loose)	19000	15500	+3500
	Bikaner (Delivery)	20000	16000	+4000
	Nokha (Loose)	15000	15000	Unch
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	17000	16000	+1000
	Adampur (Loose)	17500	16000	+1500
	Sirsa (Loose)	17000	16500	+500
	Bhiwani (Delivery)	14500	14500	Unch
	Deesa (Loose)	16200	16100	+100
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
	Jodhpur	55000	54000	+1000
Guar Gum	Bhiwani	39000	37500	+1500
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	27-7-2012	26-7-2012	
Jodhpur	1500	1000	+500
Bikaner	100	-	-
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	40	30	+10
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	55	65	-10
Nagaur	-	-	-
Dhabwali	-	-	-
All India	1595	1000	+595

Guar by - Products Prices: As of July 27, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	1800

**Guar Export Prices: As of July 26, 2012**

	Variety	Value (\$/MT)
Guargum Split		-
Guargum Powder	200 Mesh 5000 CPS	-
	200 Mesh 3500 CPS	-
Guargum Meal		-

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>
© 2005 Indian Agribusiness Systems Pvt Ltd.