



### Domestic Fundamentals:

- Guar seed and guar gum prices witnessed mostly steady to firm tone on Wednesday except slight weakness in Jodhpur market.
- Lack-luster demand in Jodhpur market weighed on prices.
- According to IMD, rains are expected at many places in east Rajasthan and Haryana in the near –term.
- Sowing activities are expected to pick up in these areas.
- Farmers have paid higher price for seed and are waiting for good rains to sow in the rain –fed areas.
- Sowing progress will be clear by this month. Till date, sowing is behind last year in Rajasthan and Haryana and could pick up in the coming days amid expected rains.
- In areas having irrigation facility like Sri-Ganganagar, Hanumangarh, sowing is likely to be completed in the near –term.
- In Sri –Ganganagar and Hanumangarh areas of Rajasthan, acreage is expected to increase to two times.
- Guar seed sowing has so far covered around 1.12 million hectares in Rajasthan as on 27<sup>th</sup> July 2012 as against 1.32 million hectares during the same period previous year.
- According to State Agricultural sources, acreage under guar seed in Gujarat as on 23<sup>rd</sup> July 2012 is reported at 111000 hectares compared to 58100 hectares during same period last year.
- Progress of south-west monsoon will give further direction to the market.

**Outlook:** Prices are likely to notice steady to firm tone in the near –term.

### Futures Market:

#### Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

**Note:** There will be no report dated 2<sup>nd</sup> August 2012 as the office will remain closed on the occasion of 'Rakhi'.

NCDEX Stocks	Demat 31.7.2012	In-Process 31.7.2012	Total 31.7.2012
Bikaner	9367	0	9367
Deesa	2812	0	2812
Jodhpur	1767	0	1767
Nokha	1499	0	1499

Unit in MT

NCDEX Stocks	Demat 31.7.2012	In-Process 31.7.2012	Total 31.7.2012
Bikaner	-	-	-
Jodhpur	2492	0	2492
Nokha	140	0	140

Unit in MT

#### NCDEX FED Stocks Position as of July 30, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Aug-12	198	Jodhpur	5-Aug-12	70
	5-Oct-12	1260		5-Oct-12	217
Deesa	5-Aug-12	70	Nokha	5-Oct-12	349
	5-Sept-12	848		5-Dec-12	703

#### NCDEX FED Stocks Position as of July 30, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Aug-12	174
	5-May-12	-		5-Sep-12	213
Deesa	5-Feb-12	-	Nokha	5-Dec-12	110
	5-Aug-12	-		5-Jan-13	30

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		1-8-2012	31-7-2012	
Guar Seeds	Jodhpur (Delivery)	20000	21000	-1000
	Jodhpur (Loose)	19500	19700	-200
	Bikaner (Loose)	20000	20000	Unch
	Bikaner (Delivery)	21000	21000	Unch
	Nokha (Loose)	20000	19500	+500
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	20500	20000	+500
	Adampur (Loose)	20000	20000	Unch
	Sirsa (Loose)	22000	21000	+1000
	Bhiwani (Delivery)	21000	19500	+1500
	Deesa (Loose)	16170	16110	+60
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	63000	64000	-1000
	Bhiwani	63000	62000	+1000
	Dhabwali	-	-	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	1-8-2012	31-7-2012	
Jodhpur	1000	1000	Unch
Bikaner	50	30	+20
Nokha	-	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	100	70	+30
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	65	75	-10
Nagaur	-	-	-
Dhabwali	-	-	-
All India	1215	1175	+40

## Guar by - Products Prices: As of August 01, 2012

## Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	1750

**Guar Export Prices: As of August 01, 2012**

	Variety	Value (\$/MT)
<b>Guargum Split</b>		11000
<b>Guargum Powder</b>	200 Mesh 5000 CPS	12750
	200 Mesh 3500 CPS	12600
<b>Guargum Meal</b>		300

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