

**Domestic Fundamentals:**

- Guar seed and guar gum prices continued firm tone on Friday except slight weakness in Nokha and Bhiwani markets.
- Lack of rainfall in the rain –fed areas like Jaisalmer, Barmer, Jodhpur etc in Rajasthan is supporting the market.
- Demand remains normal in the spot market.
- According to IMD, rainfall is 39 percent deficit in north –west India. Rains are required for sowing activities to pick up.
- In Rajasthan, sowing can be done till third week of August. If rains are not adequate in the coming days, initial expectation of three times higher acreage may not be met.
- Rajasthan is the major –producer of guar seed and progress of south –west monsoon in the growing regions will give further direction to the market.
- Farmers have paid higher price for seed and are waiting for good rains to sow in the rain –fed areas.
- Sowing progress will be clear by this month. Till date, sowing is behind last year in Rajasthan and Haryana and could pick up in the coming days amid expected rains.
- FMC will take decision on re-launching guar complex futures once sowing progress is clear by this month.
- Guar seed sowing has so far covered around 1.12 million hectares in Rajasthan as on 27<sup>th</sup> July 2012 as against 1.32 million hectares during the same period previous year.
- According to State Agricultural sources, acreage under guar seed in Gujarat as on 23rd July 2012 is reported at 11000 hectares compared to 58100 hectares during the same period last year.

**Outlook:** Prices are likely to continue steady to firm tone in the near –term.

**Futures Market:**
**Guar seed March 2012 Contract and Guar gum March 2012 Contract:**

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

**Note:** There will be no report dated 2<sup>nd</sup> August 2012 as the office will remain closed on the occasion of 'Rakhi'.

NCDEX Stocks	Demat 02.8.2012	In-Process 02.8.2012	Total 02.8.2012
Bikaner	7505	0	7505
Deesa	2793	0	2793
Jodhpur	1677	0	1677
Nokha	1499	0	1499

Unit in MT

NCDEX Stocks	Demat 02.8.2012	In-Process 02.8.2012	Total 02.8.2012
Bikaner	-	-	-
Jodhpur	2477	0	2477
Nokha	140	0	140

Unit in MT

**NCDEX FED Stocks Position as of July 30, 2012 (Qty in MT)**

	FED	Quantity		FED	Quantity
Bikaner	5-Aug-12	198	Jodhpur	5-Aug-12	70
	5-Oct-12	1260		5-Oct-12	217
Deesa	5-Aug-12	70	Nokha	5-Oct-12	349
	5-Sept-12	848		5-Dec-12	703

**NCDEX FED Stocks Position as of July 30, 2012 (in MT) Guar Gum**

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Aug-12	174
	5-May-12	-		5-Sep-12	213
Deesa	5-Feb-12	-	Nokha	5-Dec-12	110
	5-Aug-12	-		5-Jan-13	30

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		3-8-2012	1-8-2012	
Guar Seeds	Jodhpur (Delivery)	21500	20000	+1500
	Jodhpur (Loose)	20500	19500	+2000
	Bikaner (Loose)	20000	20000	Unch
	Bikaner (Delivery)	21000	21000	Unch
	Nokha (Loose)	19500	20000	-500
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	20500	20500	Unch
	Adampur (Loose)	20900	20000	+900
	Sirsa (Loose)	22000	22000	Unch
	Bhiwani (Delivery)	20000	21000	-1000
	Deesa (Loose)	16220	16170	+50
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	67000	63000	+4000
	Bhiwani	62000	63000	-1000
	Dhabwali	-	-	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	3-8-2012	1-8-2012	
Jodhpur	1000	1000	Unch
Bikaner	40	50	-10
Nokha	20	-	-
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	100	100	Unch
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	72	65	-7
Nagaur	-	-	-
Dhabwali	-	-	-
All India	1232	1215	+17

## Guar by - Products Prices: As of August 03, 2012

## Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	1750

**Guar Export Prices: As of August 03, 2012**

	Variety	Value (\$/MT)
<b>Guargum Split</b>		11000
<b>Guargum Powder</b>	200 Mesh 5000 CPS	12750
	200 Mesh 3500 CPS	12600
<b>Guargum Meal</b>		300

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>  
© 2005 Indian Agribusiness Systems Pvt Ltd.