

## Domestic Fundamentals:

- Steady to weak tone witnessed in Guar seed and guar gum prices due to poor demand however both Guarseed and Guargum prices increased in Bhiwani market as on Saturday.
- As per IMD, Punjab, Haryana, Chandigarh & Delhi, West Rajasthan and Saurashtra & Kutch have received scanty of rainfall. In area wise distribution 37% area of the country received excess/normal rainfall. Remaining 63% area received deficient/scanty rainfall. On the other hand, the North East region, North Bihar and North Bengal have received heavy rainfall.
- Sowing progress will be clear by this month. Till date, sowing is behind last year in Rajasthan and Haryana and could pick up in the coming days amid expected rains.
- FMC will take decision on re-launching guar complex futures once sowing progress is clear by this month.
- Rajasthan is the major –producer of guar seed and progress of south –west monsoon in the growing regions will give further direction to the market.
- Farmers have paid higher price for seed and are waiting for good rains to sow in the rain –fed areas.
- In Rajasthan, sowing can be done till third week of August. If rains are not adequate in the coming days, initial expectation of three times higher acreage may not be met.
- On 1st August, demat stock of guar seed at NCDEX-monitored warehouses was 13,474 tons. Demat stock of guar gum was 2,617 tons.

**Outlook:** Prices are likely to continue steady to weak tone in the near –term.

## Futures Market:

### Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

| NCDEX Stocks | Demat<br>3.8.2012 | In-Process<br>3.8.2012 | Total<br>3.8.2012 |
|--------------|-------------------|------------------------|-------------------|
| Bikaner      | 7505              | 0                      | 7505              |
| Deesa        | 2793              | 0                      | 2793              |
| Jodhpur      | 1677              | 0                      | 1677              |
| Nokha        | 1499              | 0                      | 1499              |

Unit in MT

| NCDEX Stocks | Demat<br>3.8.2012 | In-Process<br>3.8.2012 | Total<br>3.8.2012 |
|--------------|-------------------|------------------------|-------------------|
| Bikaner      | -                 | -                      | -                 |
| Jodhpur      | 2477              | 0                      | 2477              |
| Nokha        | 140               | 0                      | 140               |

Unit in MT

### NCDEX FED Stocks Position as of July 30, 2012 (Qty in MT)

|         | FED       | Quantity |         | FED      | Quantity |
|---------|-----------|----------|---------|----------|----------|
| Bikaner | 5-Aug-12  | 198      | Jodhpur | 5-Aug-12 | 70       |
|         | 5-Oct-12  | 1260     |         | 5-Oct-12 | 217      |
| Deesa   | 5-Aug-12  | 70       | Nokha   | 5-Oct-12 | 349      |
|         | 5-Sept-12 | 848      |         | 5-Dec-12 | 703      |

### NCDEX FED Stocks Position as of July 30, 2012 (in MT) Guar Gum

|         | FED      | Quantity |         | FED      | Quantity |
|---------|----------|----------|---------|----------|----------|
| Bikaner | 5-Mar-12 | -        | Jodhpur | 5-Aug-12 | 174      |
|         | 5-May-12 | -        |         | 5-Sep-12 | 213      |
| Deesa   | 5-Feb-12 | -        | Nokha   | 5-Dec-12 | 110      |
|         | 5-Aug-12 | -        |         | 5-Jan-13 | 30       |

**Guar Prices at Key Spot Markets**

| Commodity  | Centre                    | Prices (Rs/Qtl) |          | Change |
|------------|---------------------------|-----------------|----------|--------|
|            |                           | 4-8-2012        | 3-8-2012 |        |
| Guar Seeds | Jodhpur (Delivery)        | 20800           | 21500    | -700   |
|            | Jodhpur (Loose)           | 19500           | 20500    | -1000  |
|            | Bikaner (Loose)           | 19500           | 20000    | -500   |
|            | Bikaner (Delivery)        | 20000           | 21000    | -1000  |
|            | Nokha (Loose)             | 19500           | 19500    | Unch   |
|            | Hanumangarh (Loose)       | -               | -        | -      |
|            | Sri-Ganganagar (Delivery) | 20500           | 20500    | Unch   |
|            | Adampur (Loose)           | 19300           | 20900    | -1600  |
|            | Sirsa (Loose)             | 20500           | 22000    | -1500  |
|            | Bhiwani (Delivery)        | 22000           | 20000    | +2000  |
|            | Deesa (Loose)             | 16220           | 16220    | Unch   |
|            | Nagaur (Loose)            | -               | -        | -      |
|            | Dhabwali (Loose)          | -               | -        | -      |
|            | Jodhpur                   | 63000           | 67000    | -4000  |
| Guar Gum   | Bhiwani                   | 65000           | 62000    | +3000  |
|            | Dhabwali                  | -               | -        | -      |

**Guar Seed Arrivals in Key Centers**

| Centre         | Arrivals (Quintals) |          | Change |
|----------------|---------------------|----------|--------|
|                | 4-8-2012            | 3-8-2012 |        |
| Jodhpur        | 1000                | 1000     | Unch   |
| Bikaner        | 40                  | 40       | Unch   |
| Nokha          | 20                  | 20       | Unch   |
| Hanumangarh    | -                   | -        | -      |
| Sri-Ganganagar | -                   | -        | -      |
| Adampur        | 100                 | 100      | Unch   |
| Sirsa          | -                   | -        | -      |
| Bhiwani        | -                   | -        | -      |
| Deesa          | 50                  | 72       | -12    |
| Nagaur         | -                   | -        | -      |
| Dhabwali       | -                   | -        | -      |
| All India      | 1210                | 1232     | -22    |

**Guar by - Products Prices: As of August4, 2012**  
**Churi and Korma Prices:**

| Commodity | Center  | Rs/75kg |
|-----------|---------|---------|
| Churi     | Jodhpur | 950     |
| Korma     | Jodhpur | 1750    |
|           |         |         |

**Guar Export Prices: As of August4, 2012**

|                       | Variety           | Value (\$/MT) |
|-----------------------|-------------------|---------------|
| <b>Guargum Split</b>  |                   | 11000         |
| <b>Guargum Powder</b> | 200 Mesh 5000 CPS | 12750         |
|                       | 200 Mesh 3500 CPS | 12600         |
| <b>Guargum Meal</b>   |                   | 300           |

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