



### Domestic Fundamentals:

- Guar seed and guar gum prices noticed weak tone on Monday except slight firmness in Nokha, Bhiwani and Adampur markets.
- Expected rains in the coming days is adding to the weak tone of the market.
- Sowing progress will be clear by this month. Till date, sowing is behind last year in Rajasthan and Haryana and could pick up in the coming days amid expected rains.
- Sowing is almost completed in the irrigated areas and guar seed acreage under irrigated areas accounts for 30 -40 percent of total acreage.
- In the irrigated areas, crop size could double depending on progress of rains in the coming days. Progress of south –west monsoon in non –irrigated areas for another two weeks will determine total acreage.
- According to IMD, rains are expected at few places in east Rajasthan, west Rajasthan, Punjab and Haryana in the coming days.
- In Rajasthan, sowing can be done till third week of August. If rains are not adequate in the coming days, initial expectation of three times higher acreage may not be met.
- FMC will take decision on re-launching guar complex futures once sowing progress is clear by this month.
- Rajasthan is the major –producer of guar seed and progress of south –west monsoon in the growing regions will give further direction to the market.

**Outlook:** Prices are likely to notice steady to weak tone in the near –term.

### Futures Market:

#### Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 4.8.2012	In-Process 4.8.2012	Total 4.8.2012
Bikaner	7505	0	7505
Deesa	2793	0	2793
Jodhpur	1677	0	1677
Nokha	1499	0	1499

Unit in MT

NCDEX Stocks	Demat 4.8.2012	In-Process 4.8.2012	Total 4.8.2012
Bikaner	-	-	-
Jodhpur	1888	0	1888
Nokha	140	0	140

Unit in MT

#### NCDEX FED Stocks Position as of July 30, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Aug-12	198	Jodhpur	5-Aug-12	70
	5-Oct-12	1260		5-Oct-12	217
Deesa	5-Aug-12	70	Nokha	5-Oct-12	349
	5-Sept-12	848		5-Dec-12	703

#### NCDEX FED Stocks Position as of July 30, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Aug-12	174
	5-May-12	-		5-Sep-12	213
Deesa	5-Feb-12	-	Nokha	5-Dec-12	110
	5-Aug-12	-		5-Jan-13	30

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		6-8-2012	4-8-2012	
Guar Seeds	Jodhpur (Delivery)	20000	20800	-800
	Jodhpur (Loose)	18800	19500	-700
	Bikaner (Loose)	19000	19500	-500
	Bikaner (Delivery)	19500	20000	-500
	Nokha (Loose)	20000	19500	+500
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	20000	20500	-500
	Adampur (Loose)	19600	19300	+300
	Sirsa (Loose)	20000	20500	-500
	Bhiwani (Delivery)	23500	22000	+1500
	Deesa (Loose)	16050	16220	-170
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	61000	63000	-2000
	Bhiwani	66500	65000	+1500
	Dhabwali	-	-	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	6-8-2012	4-8-2012	
Jodhpur	1000	1000	Unch
Bikaner	30	40	-10
Nokha	20	20	Unch
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	80	100	-20
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	82	50	+32
Nagaur	-	-	-
Dhabwali	-	-	-
All India	1212	1210	+2

## Guar by - Products Prices: As of August 6, 2012

## Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1050
Korma	Jodhpur	1800

**Guar Export Prices: As of August 6, 2012**

	Variety	Value (\$/MT)
<b>Guargum Split</b>		11600
<b>Guargum Powder</b>	200 Mesh 5000 CPS	13000
	200 Mesh 3500 CPS	12800
<b>Guargum Meal</b>		350

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