



### Domestic Fundamentals:

- Guar seed and guar gum prices noticed weak tone on Tuesday.
- Rains have been reported in parts of west Rajasthan, one of the major guar seed growing regions.
- Arrivals were reported to be slightly higher in various mandis.
- In Rajasthan, sowing of guar seed can be done till third week of August and good rains in the coming days will help in sowing activities.
- According to IMD, rains are expected at few places in east Rajasthan, west Rajasthan, Punjab, Haryana and Gujarat region in the coming days.
- FMC will take decision on re-launching guar complex futures once sowing progress is clear by this month.
- Rajasthan is the major –producer of guar seed and progress of south –west monsoon in the growing regions will give further direction to the market.
- Guar seed sowing has so far covered around 1.50 million hectares in Rajasthan as on 1<sup>st</sup> August 2012 as against 1.42 million hectares during the same period previous year.
- According to State Agricultural sources, acreage under guar seed in Gujarat as on 23rd July 2012 is reported at 111000 hectares compared to 58100 hectares during same period last year.

**Outlook:** Prices are likely to continue steady to weak tone in the near –term.

### Futures Market:

#### Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

| NCDEX Stocks | Demat<br>6.8.2012 | In-Process<br>6.8.2012 | Total<br>6.8.2012 |
|--------------|-------------------|------------------------|-------------------|
| Bikaner      | 7410              | 0                      | 7410              |
| Deesa        | 1538              | 0                      | 1538              |
| Jodhpur      | 1607              | 0                      | 1607              |
| Nokha        | 1499              | 0                      | 1499              |

Unit in MT

| NCDEX Stocks | Demat<br>6.8.2012 | In-Process<br>6.8.2012 | Total<br>6.8.2012 |
|--------------|-------------------|------------------------|-------------------|
| Bikaner      | -                 | -                      | -                 |
| Jodhpur      | 1878              | 0                      | 1878              |
| Nokha        | 140               | 0                      | 140               |

Unit in MT

#### NCDEX FED Stocks Position as of July 30, 2012 (Qty in MT)

|         | FED       | Quantity |         | FED      | Quantity |
|---------|-----------|----------|---------|----------|----------|
| Bikaner | 5-Aug-12  | 198      | Jodhpur | 5-Aug-12 | 70       |
|         | 5-Oct-12  | 1260     |         | 5-Oct-12 | 217      |
| Deesa   | 5-Aug-12  | 70       | Nokha   | 5-Oct-12 | 349      |
|         | 5-Sept-12 | 848      |         | 5-Dec-12 | 703      |

#### NCDEX FED Stocks Position as of July 30, 2012 (in MT) Guar Gum

|         | FED      | Quantity |         | FED      | Quantity |
|---------|----------|----------|---------|----------|----------|
| Bikaner | 5-Mar-12 | -        | Jodhpur | 5-Aug-12 | 174      |
|         | 5-May-12 | -        |         | 5-Sep-12 | 213      |
| Deesa   | 5-Feb-12 | -        | Nokha   | 5-Dec-12 | 110      |
|         | 5-Aug-12 | -        |         | 5-Jan-13 | 30       |

## Guar Prices at Key Spot Markets

| Commodity  | Centre                    | Prices (Rs/Qtl) |          | Change |
|------------|---------------------------|-----------------|----------|--------|
|            |                           | 7-8-2012        | 6-8-2012 |        |
| Guar Seeds | Jodhpur (Delivery)        | 18000           | 20000    | -2000  |
|            | Jodhpur (Loose)           | 17000           | 18800    | -1800  |
|            | Bikaner (Loose)           | 17500           | 19000    | -1500  |
|            | Bikaner (Delivery)        | 18000           | 19500    | -1500  |
|            | Nokha (Loose)             | 17000           | 20000    | -3000  |
|            | Hanumangarh (Loose)       | -               | -        | -      |
|            | Sri-Ganganagar (Delivery) | 18500           | 20000    | -1500  |
|            | Adampur (Loose)           | 18000           | 19600    | -1600  |
|            | Sirsa (Loose)             | 19500           | 20000    | -500   |
|            | Bhiwani (Delivery)        | 22000           | 23500    | -1500  |
|            | Deesa (Loose)             | 16025           | 16050    | -25    |
|            | Nagaur (Loose)            | -               | -        | -      |
|            | Dhabwali (Loose)          | -               | -        | -      |
|            | Jodhpur                   | 57000           | 61000    | -4000  |
| Guar Gum   | Bhiwani                   | 66500           | 66500    | Unch   |
|            | Dhabwali                  | -               | -        | -      |

## Guar Seed Arrivals in Key Centers

| Centre         | Arrivals (Quintals) |          | Change |
|----------------|---------------------|----------|--------|
|                | 7-8-2012            | 6-8-2012 |        |
| Jodhpur        | 1000                | 1000     | Unch   |
| Bikaner        | 20                  | 30       | -10    |
| Nokha          | 10                  | 20       | -10    |
| Hanumangarh    | -                   | -        | -      |
| Sri-Ganganagar | -                   | -        | -      |
| Adampur        | 200                 | 80       | +120   |
| Sirsa          | -                   | -        | -      |
| Bhiwani        | -                   | -        | -      |
| Deesa          | 87                  | 82       | +5     |
| Nagaur         | -                   | -        | -      |
| Dhabwali       | -                   | -        | -      |
| All India      | 1317                | 1212     | +105   |

## Guar by - Products Prices: As of August 7, 2012

## Churi and Korma Prices:

| Commodity | Center  | Rs/75kg |
|-----------|---------|---------|
| Churi     | Jodhpur | 1050    |
| Korma     | Jodhpur | 1800    |
|           |         |         |

**Guar Export Prices: As of August 7, 2012**

|                       | Variety           | Value (\$/MT) |
|-----------------------|-------------------|---------------|
| <b>Guargum Split</b>  |                   | 11600         |
| <b>Guargum Powder</b> | 200 Mesh 5000 CPS | 13000         |
|                       | 200 Mesh 3500 CPS | 12800         |
| <b>Guargum Meal</b>   |                   | 350           |

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