



### Domestic Fundamentals:

- Guar seed and guar gum prices continued steady to weak tone on Wednesday.
- Expectation of higher output during the season is weighing on the market.
- Arrivals were reported to be slightly higher in various mandis.
- Sowing activities are picking up in different regions of Rajasthan amid rains during the week.
- Sowing will continue till third week of August in Rajasthan and acreage under guar seed will be clear by this month.
- According to trade sources, acreage in the irrigated areas like Sri –Ganganagar, Hanumangarh and certain areas of Haryana, is likely to be doubled this season.
- According to IMD, rains are expected in east Rajasthan, Punjab, Haryana and Gujarat region in the coming days.
- Rains during the last few days is helping sowing operations in the Gujarat region.
- Sowing is likely to continue in Haryana for another week following delay in onset of south – west monsoon.
- Rajasthan is the major –producer of guar seed and progress of south –west monsoon in the growing regions will give further direction to the market.
- Guar seed sowing has so far covered around 1.50 million hectares in Rajasthan as on 1<sup>st</sup> August 2012 as against 1.42 million hectares during the same period previous year.
- According to State Agricultural sources, acreage under guar seed in Gujarat as on 23rd July 2012 is reported at 111000 hectares compared to 58100 hectares during same period last year.

**Outlook:** Prices are likely to notice steady to weak tone in the near –term.

### Futures Market:

#### Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 7.8.2012	In-Process 7.8.2012	Total 7.8.2012
Bikaner	7410	0	7410
Deesa	1538	0	1538
Jodhpur	1607	0	1607
Nokha	1499	0	1499

Unit in MT

NCDEX Stocks	Demat 7.8.2012	In-Process 7.8.2012	Total 7.8.2012
Bikaner	-	-	-
Jodhpur	1878	0	1878
Nokha	140	0	140

Unit in MT

#### NCDEX FED Stocks Position as of July 30, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Aug-12	198	Jodhpur	5-Aug-12	70
	5-Oct-12	1260		5-Oct-12	217
Deesa	5-Aug-12	70	Nokha	5-Oct-12	349
	5-Sept-12	848		5-Dec-12	703

#### NCDEX FED Stocks Position as of July 30, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Aug-12	174
	5-May-12	-		5-Sep-12	213
Deesa	5-Feb-12	-	Nokha	5-Dec-12	110
	5-Aug-12	-		5-Jan-13	30

**Guar Prices at Key Spot Markets**

Commodity	Centre	Prices (Rs/Qtl)		Change
		8-8-2012	7-8-2012	
Guar Seeds	Jodhpur (Delivery)	17800	18000	-200
	Jodhpur (Loose)	16500	17000	-500
	Bikaner (Loose)	17500	17500	Unch
	Bikaner (Delivery)	17000	18000	-1000
	Nokha (Loose)	16000	17000	-1000
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	17250	18500	-1250
	Adampur (Loose)	17500	18000	-500
	Sirsa (Loose)	19000	19500	-500
	Bhiwani (Delivery)	18000	22000	-4000
	Deesa (Loose)	16030	16025	+5
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	57000	57000	Unch
	Bhiwani	65000	66500	-1500
	Dhabwali	-	-	-

**Guar Seed Arrivals in Key Centers**

Centre	Arrivals (Quintals)		Change
	8-8-2012	7-8-2012	
Jodhpur	1000	1000	Unch
Bikaner	40	20	+20
Nokha	10	10	Unch
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	300	200	+100
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	65	87	-22
Nagaur	-	-	-
Dhabwali	-	-	-
All India	1415	1317	+98

**Guar by - Products Prices: As of August 8, 2012**
**Churi and Korma Prices:**

Commodity	Center	Rs/75kg
Churi	Jodhpur	950
Korma	Jodhpur	1650

**Guar Export Prices: As of August 8, 2012**

	Variety	Value (\$/MT)
<b>Guargum Split</b>		11600
<b>Guargum Powder</b>	200 Mesh 5000 CPS	13000
	200 Mesh 3500 CPS	12800
<b>Guargum Meal</b>		350

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