



### Domestic Fundamentals:

- Guar seed and guar gum prices witnessed steady to weak tone on Thursday except slight firmness in Nokha, Deesa and Sri -Ganganagar markets.
- Rains during the week have revived hopes of increase in acreage during the season.
- Lack –luster demand weighed on prices.
- Rains have been reported in parts of east Rajasthan and west Rajasthan. More rains are expected in the coming days.
- Sowing activities are picking up and acreage is expected to increase by two –three times during the season.
- According to trade sources, rains are required in Gujarat for sowing activities. Sowing can be done for another 10 -15 days.
- According to IMD, rainfall is expected in east Rajasthan, west Rajasthan, Punjab, Haryana and Gujarat region in the coming days.
- According to trade sources, acreage in the irrigated areas like Sri –Ganganagar, Hanumangarh and certain areas of Haryana, is likely to be doubled this season.
- Sowing is likely to continue in Haryana for another week following delay in onset of south – west monsoon.
- Rajasthan is the major –producer of guar seed and progress of south –west monsoon in the western part of Rajasthan will give direction to the market.
- Guar seed sowing has so far covered around 1.50 million hectares in Rajasthan as on 1<sup>st</sup> August 2012 as against 1.42 million hectares during the same period previous year.
- According to State Agricultural sources, acreage under guar seed in Gujarat as on 23rd July 2012 is reported at 111000 hectares compared to 58100 hectares during same period last year.

**Outlook:** Prices are likely to continue steady to weak tone in the near –term.

### Futures Market:

#### Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

*Note: There will be no daily report dated 10<sup>th</sup> August 2012 following the festival of 'Janmastami'.*

NCDEX Stocks	Demat 8.8.2012	In-Process 8.8.2012	Total 8.8.2012
Bikaner	7062	0	7062
Deesa	1538	0	1538
Jodhpur	1251	0	1251
Nokha	1499	0	1499

Unit in MT

NCDEX Stocks	Demat 8.8.2012	In-Process 8.8.2012	Total 8.8.2012
Bikaner	-	-	-
Jodhpur	1878	0	1878
Nokha	140	0	140

Unit in MT

#### NCDEX FED Stocks Position as of July 30, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Aug-12	198	Jodhpur	5-Aug-12	70
	5-Oct-12	1260		5-Oct-12	217
Deesa	5-Aug-12	70	Nokha	5-Oct-12	349
	5-Sept-12	848		5-Dec-12	703

#### NCDEX FED Stocks Position as of July 30, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Aug-12	174
	5-May-12	-		5-Sep-12	213
Deesa	5-Feb-12	-	Nokha	5-Dec-12	110
	5-Aug-12	-		5-Jan-13	30

## Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		9-8-2012	8-8-2012	
Guar Seeds	Jodhpur (Delivery)	16800	17800	-1000
	Jodhpur (Loose)	15200	16500	-1300
	Bikaner (Loose)	16000	17500	-1500
	Bikaner (Delivery)	15500	17000	-1500
	Nokha (Loose)	17500	16000	+1500
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	17500	17250	+250
	Adampur (Loose)	16000	17500	-1500
	Sirsa (Loose)	16500	19000	-2500
	Bhiwani (Delivery)	16000	18000	-2000
	Deesa (Loose)	16040	16030	+10
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
	Jodhpur	48000	57000	-9000
Guar Gum	Bhiwani	53000	65000	-12000
	Dhabwali	-	-	-

## Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	9-8-2012	8-8-2012	
Jodhpur	1000	1000	Unch
Bikaner	50	40	+10
Nokha	10	10	Unch
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	100	300	-200
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	40	65	-25
Nagaur	-	-	-
Dhabwali	-	-	-
All India	1200	1415	-215

## Guar by - Products Prices: As of August 9, 2012

## Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1060
Korma	Jodhpur	1700

**Guar Export Prices: As of August 9, 2012**

	Variety	Value (\$/MT)
<b>Guargum Split</b>		11600
<b>Guargum Powder</b>	200 Mesh 5000 CPS	13000
	200 Mesh 3500 CPS	12800
<b>Guargum Meal</b>		350

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