

Domestic Fundamentals:

- Guar seed and guar gum prices continued steady to weak tone on Saturday except slight firmness in Deesa market.
- Rains in different areas of Rajasthan during the week are likely to see more acreage under guar seed during the season.
- Demand remained less in the spot market.
- Sowing activities are picking up and acreage is expected to increase by two –three times during the season.
- According to trade sources, rains are required in Gujarat for sowing activities. Sowing can be done for another 10 -15 days.
- According to IMD, rainfall is expected in east Rajasthan, west Rajasthan, Punjab, Haryana and Gujarat region in the near –term. Progress of rain will influence sowing activities in the coming days.
- Sowing progress in different growing regions will be clear by this month.
- According to trade sources, acreage in the irrigated areas like Sri –Ganganagar, Hanumangarh and certain areas of Haryana, is likely to be doubled this season.
- Guar seed sowing has so far covered around 1.50 million hectares in Rajasthan as on 1st August 2012 as against 1.42 million hectares during the same period previous year.
- According to State Agricultural sources, acreage under guar seed in Gujarat as on 23rd July 2012 is reported at 111000 hectares compared to 58100 hectares during same period last year.

Outlook: Prices are likely to notice steady to weak tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

Note: There will be no daily report dated 10th August 2012 following the festival of ‘Janmastami’.

NCDEX Stocks	Demat 9.8.2012	In-Process 9.8.2012	Total 9.8.2012
Bikaner	7062	0	7062
Deesa	1538	0	1538
Jodhpur	1251	0	1251
Nokha	1499	0	1499
Unit in MT			

NCDEX Stocks	Demat 9.8.2012	In-Process 9.8.2012	Total 9.8.2012
Bikaner	-	-	-
Jodhpur	1878	0	1878
Nokha	140	0	140
Unit in MT			

NCDEX FED Stocks Position as of July 30, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Aug-12	198	Jodhpur	5-Aug-12	70
	5-Oct-12	1260		5-Oct-12	217
Deesa	5-Aug-12	70	Nokha	5-Oct-12	349
	5-Sept-12	848		5-Dec-12	703

NCDEX FED Stocks Position as of July 30, 2012 (in MT)Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Aug-12	174
	5-May-12	-		5-Sep-12	213
Deesa	5-Feb-12	-	Nokha	5-Dec-12	110
	5-Aug-12	-		5-Jan-13	30

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		11-8-2012	9-8-2012	
Guar Seeds	Jodhpur (Delivery)	15200	16800	-1600
	Jodhpur (Loose)	14000	15200	-1200
	Bikaner (Loose)	14500	16000	-1500
	Bikaner (Delivery)	15000	15500	-500
	Nokha (Loose)	15000	17500	-2500
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	15500	17500	-2000
	Adampur (Loose)	-	16000	-
	Sirsa (Loose)	14200	16500	-2300
	Bhiwani (Delivery)	-	16000	-
	Deesa (Loose)	16150	16040	+110
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	48000	48000	Unch
	Bhiwani	-	53000	-
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	11-8-2012	9-8-2012	
Jodhpur	1000	1000	Unch
Bikaner	30	50	-20
Nokha	15	10	+5
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	-	100	-
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	85	40	+45
Nagaur	-	-	-
Dhabwali	-	-	-
All India	1200	1200	-215

Guar by - Products Prices: As of August 11, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1060
Korma	Jodhpur	1700

Guar Export Prices: As of August 11, 2012

	Variety	Value (\$/MT)
Guargum Split		8800
Guargum Powder	200 Mesh 5000 CPS	10000
	200 Mesh 3500 CPS	9900
Guargum Meal		400

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