



Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to weak tone on Monday except slight firmness in Nokha market.
- Expectation of higher acreage is weighing on the market.
- According to agricultural sources in Rajasthan, acreage under guar seed is expected to increase from 3 million hectares to 4 million hectares in the current season.
- Guar has been shown in certain states like Madhya Pradesh, Maharashtra, Andhra Pradesh. There is no official estimates of acreage in these states.
- According to agricultural sources in Punjab, cotton growing districts of Sangrur, Barnala, Bhatinda, Faridkot, Fazilka and Ferozepur are likely to use about 15,000 ha for their first guar trial this year.
- Higher returns and lower cost of production has motivated farmers to increase area under guar seed during this season.
- According to IMD, rain is expected in east Rajasthan, west Rajasthan, Punjab, Haryana and Gujarat region in the near –term. Rainfall activity is expected to increase in Rajasthan and Gujarat in the coming days.
- Sowing activities will pick up in the coming days in the rain -fed regions.
- Guar seed sowing has so far covered around 1.53 million hectares in Rajasthan as on 9th August 2012 as against 2.03 million hectares during the same period previous year.
- According to State Agricultural sources, acreage under guar seed in Gujarat as on 23rd July 2012 is reported at 111000 hectares compared to 58100 hectares during same period last year.

Outlook: Prices are likely to continue steady to weak tone in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

NCDEX Stocks	Demat 11.8.2012	In-Process 11.8.2012	Total 11.8.2012
Bikaner	7052	0	7052
Deesa	1538	0	1538
Jodhpur	1251	0	1251
Nokha	1499	0	1499

Unit in MT

NCDEX Stocks	Demat 11.8.2012	In-Process 11.8.2012	Total 11.8.2012
Bikaner	-	-	-
Jodhpur	1878	0	1878
Nokha	140	0	140

Unit in MT

NCDEX FED Stocks Position as of August 6, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	1260	Jodhpur	5-Oct-12	217
	5-Nov-12	10		5-Nov-12	108
Deesa	5-Sep-12	160	Nokha	5-Oct-12	349
	5-Oct-12	80		5-Dec-12	703

NCDEX FED Stocks Position as of August 6, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Sep-12	124
	5-May-12	-		5-Oct-12	20
Deesa	5-Feb-12	-	Nokha	5-Jan-13	110
	5-Aug-12	-		5-Feb-13	30

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		13-8-2012	11-8-2012	
Guar Seeds	Jodhpur (Delivery)	15200	15200	Unch
	Jodhpur (Loose)	14000	14000	Unch
	Bikaner (Loose)	14500	14500	Unch
	Bikaner (Delivery)	15000	15000	Unch
	Nokha (Loose)	17500	15000	+2500
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	15500	15500	Unch
	Adampur (Loose)	-	-	-
	Sirsa (Loose)	14000	14200	-200
	Bhiwani (Delivery)	17000	-	-
	Deesa (Loose)	-	16150	-
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
	Jodhpur	46000	48000	-2000
Guar Gum	Bhiwani	57000	-	-
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	13-8-2012	11-8-2012	
Jodhpur	1000	1000	-
Bikaner	30	30	Unch
Nokha	15	15	Unch
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	-	-	-
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	-	85	-
Nagaur	-	-	-
Dhabwali	-	-	-
All India	1045	1130	-85

Guar by - Products Prices: As of August 12, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	1750

**Guar Export Prices: As of August 13, 2012**

	Variety	Value (\$/MT)
Guargum Split		8800
Guargum Powder	200 Mesh 5000 CPS	10000
	200 Mesh 3500 CPS	9900
Guargum Meal		400

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