

Domestic Fundamentals:

- Guar seed and guar gum prices continued steady to weak tone on Tuesday.
- Rains in the growing regions have revived hopes of increase in acreage during the season.
- According to trade sources in Haryana, acreage under guar seed is likely to increase by two – three times during this season.
- There are good rains in the growing regions of Rajasthan, Haryana, Punjab and Gujarat. Sowing progress will be clear by this month.
- According to trade sources in Gujarat, there has been good rains during the week and sowing will be completed by next week.
- According to IMD, rainfall activity will increase in Rajasthan, Punjab and Haryana in the coming days.
- Expectation of higher output will weigh on the market in the medium –term.
- According to agricultural sources in Rajasthan, acreage under guar seed is expected to increase from 3 million hectares to 4 million hectares in the current season.
- Guar has been shown in certain states like Madhya Pradesh, Maharashtra, Andhra Pradesh. There is no official estimates of acreage in these states.
- Guar seed sowing has so far covered around 1.53 million hectares in Rajasthan as on 9th August 2012 as against 2.03 million hectares during the same period previous year.
- According to State Agricultural sources, acreage under guar seed in Gujarat as on 23rd July 2012 is reported at 111000 hectares compared to 58100 hectares during same period last year.
- Higher price of guar gum amid lower output and good demand has affected the profit – margins of the oil companies in the overseas markets. In –house research is going on for guar gum alternatives. AquaPerm and PermStim, the two substitutes have been released from the laboratory of Baker Hughes and Haliburton Company.

Outlook: Prices are likely to witness steady to weak tone in the near –term.

Futures Market:
Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

Note: There will be no report dated 15th August 2012 following 'Independence Day'.

NCDEX Stocks	Demat 13.8.2012	In-Proce ss 13.8.2012	Total 13.8.2012
Bikaner	6444	0	6444
Deesa	1538	0	1538
Jodhpur	1091	0	1091
Nokha	1499	0	1499

Unit in MT

NCDEX Stocks	Demat 13.8.2012	In-Process 13.8.2012	Total 13.8.2012
Bikaner	-	-	-
Jodhpur	1798	0	1878
Nokha	140	0	140

Unit in MT

NCDEX FED Stocks Position as of August 13, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	913	Jodhpur	5-Oct-12	49
	5-Nov-12	10		5-Nov-12	-
Deesa	5-Sep-12	160	Nokha	5-Oct-12	349
	5-Oct-12	80		5-Dec-12	703

NCDEX FED Stocks Position as of August 13, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Sep-12	124
	5-May-12	-		5-Oct-12	20
Deesa	5-Feb-12	-	Nokha	5-Jan-13	110
	5-Aug-12	-		5-Feb-13	30

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		14-8-2012	13-8-2012	
Guar Seeds	Jodhpur (Delivery)	15000	15200	-200
	Jodhpur (Loose)	14000	14000	Unch
	Bikaner (Loose)	14500	14500	Unch
	Bikaner (Delivery)	15000	15000	Unch
	Nokha (Loose)	14500	17500	-3000
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	15000	15500	-500
	Adampur (Loose)	14800	15000	-200
	Sirsa (Loose)	14000	14000	Unch
	Bhiwani (Delivery)	14500	17000	-2500
	Deesa (Loose)	14000	-	-
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	44000	46000	-2000
	Bhiwani	52000	57000	-5000
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	14-8-2012	13-8-2012	
Jodhpur	1000	-	-
Bikaner	30	30	Unch
Nokha	-	15	Unch
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	60	150	-90
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	-	-	-
Nagaur	-	-	-
Dhabwali	-	-	-
All India	1090	198	+895

Guar by - Products Prices: As of August 14, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	1750

**Guar Export Prices: As of August 13, 2012**

	Variety	Value (\$/MT)
Guargum Split		8800
Guargum Powder	200 Mesh 5000 CPS	10000
	200 Mesh 3500 CPS	9900
Guargum Meal		400

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