

Domestic Fundamentals:

- Guar seed and guar gum prices noticed steady to weak tone on Thursday except slight firmness in Bikaner, Deesa and Nokha markets.
- Expectation of higher output during this season weighed on prices.
- Good demand of seed for sowing purpose supported prices in certain markets.
- According to sources, sowing is complete in Haryana and acreage is expected to increase by three times during this season.
- South –west monsoon in the rain –fed areas of Rajasthan and Gujarat is helping sowing activities.
- According to IMD, more rains are expected in Rajasthan, Punjab, Haryana and Gujarat in the near –term.
- According to agricultural sources in Rajasthan, acreage under guar seed is expected to increase from 3 million hectares to 4 million hectares in the current season.
- Guar has been shown in certain states like Madhya Pradesh, Maharashtra, Andhra Pradesh. There is no official estimates of acreage in these states.
- Guar seed sowing has so far covered around 1.86 million hectares in Rajasthan as on 14th August 2012 as against 2.09 million hectares during the same period previous year.
- According to State Agricultural sources, acreage under guar seed in Gujarat as on 23rd July 2012 is reported at 111000 hectares compared to 58100 hectares during same period last year.
- Higher price of guar gum amid lower output and good demand has affected the profit – margins of the oil companies in the overseas markets. In –house research is going on for guar gum alternatives. AquaPerm and PermStim, the two substitutes have been released from the laboratory of Baker Hughes and Haliburton Company.

Outlook: Prices are likely to continue steady to weak tone in the near –term.

Futures Market:

Guar seed March 2012 Contract and Guar gum March 2012 Contract:

FMC has stopped trading in all guar seed and guar gum futures contracts effective March 28, 2012. Trading will start on further notification by FMC.

Note: There will be no report dated 15th August 2012 following 'Independence Day'.

NCDEX Stocks	Demat 14.8.2012	In-Proce ss 14.8.2012	Total 14.8.2012
Bikaner	6444	0	6444
Deesa	1538	0	1538
Jodhpur	1091	0	1091
Nokha	1499	0	1499

Unit in MT

NCDEX Stocks	Demat 14.8.2012	In-Proce ss 14.8.2012	Total 14.8.2012
Bikaner	-	-	-
Jodhpur	1798	0	1878
Nokha	140	0	140

Unit in MT

NCDEX FED Stocks Position as of August 13, 2012 (Qty in MT)

	FED	Quantity		FED	Quantity
Bikaner	5-Oct-12	913	Jodhpur	5-Oct-12	49
	5-Nov-12	10		5-Nov-12	-
Deesa	5-Sep-12	160	Nokha	5-Oct-12	349
	5-Oct-12	80		5-Dec-12	703

NCDEX FED Stocks Position as of August 13, 2012 (in MT) Guar Gum

	FED	Quantity		FED	Quantity
Bikaner	5-Mar-12	-	Jodhpur	5-Sep-12	124
	5-May-12	-		5-Oct-12	20
Deesa	5-Feb-12	-	Nokha	5-Jan-13	110
	5-Aug-12	-		5-Feb-13	30

Guar Prices at Key Spot Markets

Commodity	Centre	Prices (Rs/Qtl)		Change
		16-8-2012	14-8-2012	
Guar Seeds	Jodhpur (Delivery)	14500	15000	-500
	Jodhpur (Loose)	13500	14000	-500
	Bikaner (Loose)	14000	14500	-500
	Bikaner (Delivery)	18000	15000	+3000
	Nokha (Loose)	15000	14500	+500
	Hanumangarh (Loose)	-	-	-
	Sri-Ganganagar (Delivery)	14000	15000	-1000
	Adampur (Loose)	-	14800	-
	Sirsa (Loose)	13500	14000	-500
	Bhiwani (Delivery)	14500	14500	Unch
	Deesa (Loose)	15820	14000	+1820
	Nagaur (Loose)	-	-	-
	Dhabwali (Loose)	-	-	-
Guar Gum	Jodhpur	42000	44000	-2000
	Bhiwani	45000	52000	-7000
	Dhabwali	-	-	-

Guar Seed Arrivals in Key Centers

Centre	Arrivals (Quintals)		Change
	16-8-2012	14-8-2012	
Jodhpur	800	1000	-200
Bikaner	30	30	Unch
Nokha	-	-	Unch
Hanumangarh	-	-	-
Sri-Ganganagar	-	-	-
Adampur	-	60	-
Sirsa	-	-	-
Bhiwani	-	-	-
Deesa	73	-	-
Nagaur	-	-	-
Dhabwali	-	-	-
All India	903	1090	-187

Guar by - Products Prices: As of August 16, 2012

Churi and Korma Prices:

Commodity	Center	Rs/75kg
Churi	Jodhpur	1000
Korma	Jodhpur	1700

**Guar Export Prices: As of August 16, 2012**

	Variety	Value (\$/MT)
Guargum Split		8800
Guargum Powder	200 Mesh 5000 CPS	10000
	200 Mesh 3500 CPS	9900
Guargum Meal		400

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